



SINCLAIRS
HOTELS *and* RESORTS

April 26, 2022

Deputy General Manager (Listing)
Department of Corporate Services
BSE Limited
P J Towers, 25th Floor,
Dalal Street, Mumbai – 400001
Scrip Code: 523023

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata- 700 001

Scrip Code: 029074

Dear Sir,

Sub: Outcome of the Board Meeting in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“ Listing Regulations”).

1. Further to our intimation dated April 21, 2022 and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., **April 26, 2022** have approved a proposal to Buyback up to 7,00,000 (Seven Lakh) fully paid up equity shares of face value of Rs. 2/- each by the Company at a **price of Rs. 143/-** (Rupees One Hundred and Forty Three Only) per equity share (the “**Buyback Price**”) payable in cash, aggregating to Rs. 10,01,00,000 (Rupees Ten Crore One Lakh Only) (the “**Buyback Offer Size**”) (excluding Company’s expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, transaction costs such as brokerage, securities transaction tax, goods and service tax (GST), stamp duty, etc.) which represents 9.93% of the aggregate of the Company’s fully paid up equity share capital and free reserves as per the Audited Financial Statements of the Company for the financial year ended March 31, 2021 (which is within the limit of 10% of the aggregate of the fully paid-up equity share capital and free reserves of the Company), through the “**Tender Offer**” route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended, on a proportionate basis, from the equity shareholders/beneficial owners of the Equity Shares of the Company including promoters, members of promoter group and persons acting in concert, as on the record date.
2. The Board of Directors has fixed Friday, **May 13, 2022**, as the ‘**Record Date**’ for the purpose of determining the equity shareholders/beneficial owners who hold equity shares of the Company (“**Eligible Shareholders**”) who shall be entitled to participate in the Buyback offer of the Company.

The Board of Directors has appointed M/s SKP Securities Limited, SEBI Registered Category - I Merchant Banker as the Manager to the Buyback Offer. The details required under Regulation 30 of Listing Regulations in accordance with the SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure A**.

The meeting of Board of Directors commenced at 10:30 a.m and concluded at 11:00 a.m

This is for your information and record.

Thanking you,
Yours faithfully
For Sinclairs Hotels Limited



Kriti Kochar
Company Secretary
Membership No.:A52688

Sinclairs Hotels Limited

Regd. Office: Pressman House, 10A Lee Road, Kolkata 700020, t:9007540731
e: cs@sinclairshotels.com, CIN: L55101WB1971PLC028152
A MSME Enterprise : Registration No. UDYAM-WB-10-0004205

BURDWAN | DARJEELING | DOOARS | GANGTOK | KALIMPONG | OOTY | PORT BLAIR | SILIGURI | YANGANG

www.sinclairshotels.com



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Annexure A

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Description
a)	Number of Securities proposed for Buyback	Up to 7,00,000 (Seven Lakh Only) fully paid up equity shares of face value of Rs. 2/- each of the Company.
b)	Number of securities proposed for buyback as a percentage of existing paid up capital	The proposed Buyback of up to 7,00,000 fully paid up equity shares of the Company represents 2.51 % of the total number of equity shares in the paid up equity share capital of the Company as on March 31, 2021.
c)	Buyback price	Rs. 143/- (Rupees One Hundred and Forty Three Only) per equity share.
d)	Actual securities in number and percentage of existing paid up capital bought back	The details of actual equity shares in number and percentage of existing paid up capital bought back are currently unavailable and will be provided on completion of the Buyback.
e)	Pre & Post shareholding pattern. Pre Buyback Shareholding Pattern of the Company as on 22 nd April 2022*	
	Particulars	No. of shares
	Promoters	1,75,01,935
	Public	1,03,48,065
	Total	2,78,50,000
		% of the existing share capital
		62.84
		37.16
		100.00
	Post Buy-Back Shareholding Pattern is currently unavailable since the actual number of equity shares that would be bought back and category of shareholders from whom the equity shares will be bought back cannot be determined at this stage and hence will be provided on completion of Buyback.	

*The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/Depositories as on 22nd April 2022.

For Sinclairs Hotels Limited



Kriti Kochar
Company Secretary
Membership No.:A52688

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