SINCLAIRS HOTELS LIMITED

CIN: L55101WB1971PLC028152

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

Tel. No.: +91 90075 40731; E- mail: cs@sinclairshotels.com; Website: www.sinclairsindia.com;
Company Secretary and Compliance Officer: Ms Kriti Kochar

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERSIBENEFICIAL OWNERS OF EQUITY SHARES OF SINCLAIRS HOTELS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

IRRIES) REGULATIONS, 2014, AS AMENDED.

Which Announcement ("Public Announcement" or "PAT) is being made pursuant to the provisions of Regulation if the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in and includes any statutory modifications and amendments from time to time the "SEE Buyback Regulations" ontains all the material information and disclosures as specified in Schedule II read with Schedule I of the SEB is the Revolutions.

CASH OFFER FOR BUYBACK OF UPTO 7,00,000 (SEVEN LAKH ONLY) FULLY PAID UP CQUITY SHARES OF FACE VALUE OF 7 2J. (RUPEES TWO ONLY) EACH AT A PRICE OF 7 434; (RUPEES ONE HUNDRED FORTY THREE ONLY) PER FULLY PAID UP CQUITY SHARE ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE.

ntained in this PA, including financial information, have been subject to rounding-off adjustments, been rounded off to two decimal points. In certain instances (i) the sum or percentage change of not confirm exactly to the total figure given; and (ii) the sum of the numbers in a column or row in not confirm exactly to the total figure given for that column or row.

- In numbers in any cost continum exactly to the lotal figure given; and (i) the sum of the numbers in a column or row in insint better may not continum exactly to the total figure given for that columns or row.

 DETALLS OF THE BUYBACK OFFER AND BUYBACK PRICE:

 The Board of Directors of Sindiaris Holes Limited (the "Company") (which expression shall include any committee constituted and authorized by the Board to exercise its powers) at its meeting held on Tuesday, 28-pct 2022; (29-and Meeting*) approved the huyback of they 70,000. (Seven Lath Only) filling value of the shall be presented to the price of the public of they of 70,000. (Seven Lath Only) filling value of the shall be presented to the public of they of 70,000. (Seven Lath Only) filling value of the shall be presented to the sh
- The Buyback is in accordance with Article 8 BG of the Articles of Association of the Company and the provisions of Section 8,6 9,7 and all other applicable provisions, if any, of the Companies Act, 2013 as amended, (the 'Act' Companies Act'), the Companies Act', the Companies (Share Capital and Debentures Rules), 2014 to the extent applicable (or 'Act' Companies Act'), the Companies (Share Capital and Debentures Rules), 2014 to the extent applicable of Securities) Regulations, 2015, as amended (the 'SEBI Buyback Regulations'), the Securities and Capital Rules') and in compliance with the Securities and Capital Rules') and in compliance with the Securities and Capital Rules') and in compliance with the Securities and Capital Rules') and in Compliance (Securities) Regulations'), read with Circular (Securities) Regulations'), and with Securities and Exchange Board of India ("SeBI"), SSE Limited ("SeB"), The Calcular's and schange Board of India ("SeBI"), SSE Limited ("SEB"), The Calcular's Act Securities and Exchange Board of India ("SeBI"), SSE Limited ("SEB"), The Calcular Size (Securities and Exchange Board of India ("SeBI"), SSE Limited ("SEB"), The Calcular Size (Securities and Exchange Board of India ("SeBI"), SSE Limited ("SEB"), The Calcular Size (Securities and Exchange Board of India ("SEBI"), SSE Limited ("SEB"), The Calcular Size (Securities and Exchange Board of India ("SEBI"), SSE Limited ("SEB"), The Calcular Size (Securities and Exchange Board of India ("SEBI"), SSE Limited ("SEB"), The Calcular Size (Securities and Exchange Board of India ("SEBI"), SSE Limited ("SEBI"), SSE Limited ("SEBI"), as member ("SEBI Contains") and Statutes (Securities and Exchange With the Limited ("SEBI"), SSE Limited
- Designated Stock Exchange². All the shareholders of the Company who hold equity shares as on the Record Date will be eligible to participate in the Buyback including Promoter and Promoter Group of the Company. Pursuent to the proposed Buyback and depending on the respose to the Buyback, the voting rights of the Promoter and Promoter Group are greater from its existing voting rights of £2.8½, in the Company. The Promoter and Promoter Group are already in control over the Company and therefore such change in voting rights of the Promoter pursuant to Buyback will not result in any change in control over the Company.
- Post Bulgack Notion to any outgrain country of the Company shall not fall below the minimum level required as per the Regulation 30 of the Listing Regulations. The Bulgack shall be on a proportional basis from all the Eligible Shareholders of the Company through the Tender Offer route as prescribed under Regulation 4(pilly) of the SEEB Bulgack Regulations. Please refer prangings 15 below for details registering Record Date of Shareholder's Entitlement for tender in the Prangings 15 below for details registering Record Date of Shareholder's Entitlement for leaver in the Prangings 15 below for details registering Record Date of Shareholder's Entitlement for leaver in the Prangings 15 below for details registering Record Date of Shareholder's Entitlement for leaver in the Prangings 15 below for details registering Record Date of Shareholder's Date of Shareholder'
- Eutyrauck.

 A Copy of the Public Announcement is available on the Company's website i.e. www.sindairsindia.com and is expected to be available on the website of SEBI i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and on the website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e. www.sebi.gov/in and in website of the Stock Exchanges i.e.

- The Company's management strives to increase the shareholders' value and the Buyback would result in th following benefits, amongst other things:
- ownly dereisms, amongst unler imings; the Buyback will high the Company to return surplus cash to its shareholders holding equity shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders; the Company believes that the reservation for small shareholders would benefit a large number of public shareholders, who would get classified as 'small shareholder' as per Regulation 2(i)(n) of the SEBI Buyback
- regulations, the Buyback would help in improving return on equity, by reduction in the equity base, thereby lea long term increase in shareholders' value;
- long term increase in sharehooders value, the Buyback gives an option to the Company's equity shareholders, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback Offer or they may choose not to participate and be benefited of a resultant increase in their percentage shareholding, post the Buyback Offer, without additional investment.

- adounces investment.

 MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY CAPITAL AND FREE RESERVES:

 The maximum amount required for Bidach will not exceed ₹ 10,01,00,000 · (Rupees Ten Crores and One Lash Only) (excluding Company's expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisorsighage flees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, fransaction costs such as brokerage, securities transaction tax, goods and service tax (SGT), stamp duty, etc.)
- The maximum amount mentioned aforesaid represents 9.93% of the aggregate of the paid up equity share capita and free reserves of the Company as per Audited Financial Statements of the Company as at 31 March 2021 which is within the prescribed limit of 10%.
- which is within the grescribed limit of 10%. The funds for the implementation of the popposed Buyback will be sourced out of the Free Reserves of the Company and / or such other sources as may be permitted by the SEBI Buyback Regulations or the Act. The Company shall smarter from its fere services and surplus, as an equal to the norminal value of the equily shares so bought back to the Capital Reserve Account and details of such transfer shall be disclosed in its subsequent Audice! Francial Statements. The funds borroved, if any, from banks and financial institutions will not be used for the purpose of Buyback.
- The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii) of th SEBI Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Compan shall not be more than twice the paid-up equity share capital and free reserves after the Buyback.

MAXIMUM BUYBACK PRICE AND THE BASIS OF ARRIVING AT THE BUYBACK PRICE:

- MAXIMUM BUTBACK PRICE AND THE BASIS OF ARRIVING AT THE BUTBACK PRICE:

 The Equity Shares of the Company are proposed to be bought back at a buyback price of \$143^{\circ}\$. (Rupees
 One Hundred and Forly Three Only) per Equity share. The Buyback Price has been arrived at after considering
 various factors including, but not limited to the tends in the volume weighted average prices and colorisin prices
 of the equity shares on the BSE, where the equity shares of the Company are traded, the net worth of the
 Company, price enamings ratio, impact on other financial parameters and the possible impact of Buyback on the
 earnings per share. There has been no trading in the shares of the Company at CSE.
- 4.2 The Buyback Price represe
 - Premium of 39.60% to the volume weighted average market price of the equity share on BSE, during the three months preceding the date of intimation to BSE for the Board Meeting to consider the proposal of the Buyback:
- regions of 22.80% to the volume weighted average market price of the equity share on BSE, for two weeks preceding the date of intimation to BSE for the Board Meeting to consider the proposal of the Buyback, Premium of 35.52% over the closing price of the equity share on BSE, one day prior to the date of intimation of Buyback;
- 4.3 The closing price of the equity shares as on the date of intimation of the board meeting for considering the ack at the BSE is ₹ 103.05.

MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK:

The Company proposes to bulyack up to 7,00,000 (Seven Lakh Only) fully paid-up equity shares of τ 2. (Rupes IV wo Only) each, representing 251% of the total number of equity shares in the paid-up equity share capital of the Company so an of 3 Mearl 2021. The number of shares proposed to be bought back during the current financial year does not exceed the permissible limit of 25% of the total number of outstanding shares of the Company.

METHOD TO BE ADOPTED FOR BUYBACK:

MICHOUND IDEA DUPIED FOR BUTSANCE.

The Company shall globycast its shares from the Eligible Shareholders on proorficende basis through the Tie Offer route. In this regard, the Company shall followed the Indexing of shore bytes observables and settlement of the Company shall be share the Indexing the State of the Indexing the Mechanism for acquisition of shares through Stock Exchange pursuant Tender-Offers under Takeovers, Buyback and Delisting' notified by SEBI Circulars and in compliance Regulation (9th in SEBI Buyback Regulations).

PEGILLALO FS MERICALOLING AND THE SCHOLDING AND THE SHARES OF THE COMPANY.

The aggregate shareholding of the (i) Pernotlers and Premoter group of the Company ("Promoter and Premoter Group) and persons in control, (ii) Directors of companies which are a part of the Pernotler and Premoter and Premoters and Pre

Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on the date of Board Meeting:

SI. No.	Name	No. of Equity shares	% of Shareholding
1.	Dr Niren Chand Suchanti	14,68,690	5.27
2.	Ms Sujata Suchanti	51,87,205	18.63
3.	Mr Navin Chand Suchanti	15,65,255	5.62
4.	Ms Pramina Suchanti	38,92,610	13.98
5.	Ms Preeti Khicha	12,50,000	4.49
6.	Ms Pooja Suchanti Shah	12,50,000	4.49
7.	Dr Niren Chand Suchanti (On Behalf of Sara Suchanti Beneficiary Trust)	12,50,000	4.49
8.	Pressman Properties Private Ltd	13,70,000	4.92
9.	Pressman Realty Private Limited	2,68,175	0.96
	Total	1,75,01,935	62.84

Aggregate shareholding of the Directors of Companies who are a part of the Promoter and Promoter Group as on the date of Board Meeting (other than those included above): NIL
Aggregate shareholding of the Directors (other than Promoters) and Key Managerial Personnel of the Company as on the date of Board Meeting, NIL

No equity shares or other specified securities in the Company were either purchased or sold (either through the stockardings or of misetal transactions) by any of the (ii) Phonotess and Pomoter's Group, (ii) directors of the promoter group company, and (iii) preserves who are in control of the Company and Directors. If Nay Manageria Personnel of the Company and using a period of six months preceding to elete of the board hereing at which the Suppose Nay approved in 2, 25 April 2022 and from the date of the Board Meeting this date of this Public Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of this Public Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of this Public Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of the Suppose Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of the Suppose Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of the Suppose Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of the Suppose Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of the Suppose Nay Approved in 2, 25 April 2022 and from the date of the Board Meeting this date of the Suppose Nay Approved in 2, 25 April 2022 and from the date of the Suppose Nay Approved in 2, 25 April 2022 and from the Suppose Nay Approved in 2, 25 April 2022 and from the Suppose Nay Approved in 2, 25 April 2022 and from the Suppose Nay Approved in 2, 25 April 2022 and from the Suppose Nay Approved in 2, 25 A

Shakes in IrE 6/17 (BUS) acts (Regulations, under the lender offer route, the Promoter and Promoter Group have in erms of the SEI (Bus) acts (Regulations, under the lender offer route, the Promoter and Promoter and Promoter an option to participate in the Bus) pack. In this regard, following persons belonging to the Promoter and Promoter Group and persons to control of the Company have expressed their intellent to participate in the Bus) design their letters dided 26 April 2022 and may lender up to an aggregate maximum of 1/15/19 (Bus) Assessed such lower number of Equily Shares in accordance with the provisions of the SEI Bus) Acts (Regulations).

SI. No.	Name of the Promoter & Promoter Group	Maximum No. of Equity Shares intended to tender
1.	Dr Niren Chand Suchanti	14,68,690
2.	Ms Sujata Suchanti	51,87,205
3.	Mr Navin Chand Suchanti	15,65,255
4.	Ms Pramina Suchanti	38,92,610
5.	Ms Preeti Khicha	12,50,000
6.	Ms Pooja Suchanti Shah	12,50,000
7.	Dr Niren Chand Suchanti (On Behalf of Sara Suchanti Beneficiary Trust)	12,50,000
8.	Pressman Properties Private Ltd	13,70,000
9.	Pressman Realty Private Limited	2,68,175
	Total	1,75,01,935

he blydeack will not result in any poerelt to the Promoter and Promoter Group or any Uncerts on the Company, society to the deaft of the cash consideration received by them from the Company pursuant to their respective articipation in the Buyback in their capacity as equity shareholders of the Company and the change in their rearbolding as per the response received in the Buyback, as a result of the exclinguishment of Equity Shares hich will lead to reduction in the equity share capital of the Company, post Buyback.

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	2,93,738	10	30.94	
24.03.2017	Acquisition	2,83,051	10	390.00	Cash
29.03.2017	Disposal	(2,63,738)	10	392.00	Cash
	Sub Total	3,13,051			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	15,65,255	2	-	
26.04.2022	Total	15,65,255			

2. Dr Niren Chand Suchanti

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	3,13,051	10	29.66	
24.03.2017	Disposal	(2,83,051)	10	390.00	Cash
29.03.2017	Acquisition	2,63,738	10	392.00	Cash
	Sub Total	2,93,738			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	14,68,690	2	-	-
26.04.2022	Total	14,68,690			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	11,63,142	10	5.90	-
05.06.2015	Acquisition	1,000	10	375.00	Cash
24.03.2017	Disposal	(10,58,152)	10	390.00	Cash
29.03.2017	Acquisition	10,35,022	10	392.00	Cash
12.06.2017	Acquisition	1,37,500	10	305.03	Cash
28.06.2019	Disposal - Inter-se Transfer	(5,00,000)	10		Gift
	Sub Total	7,78,522			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	38,92,610	2	-	-
26.04.2022	Total	38,92,610			

Ms Sujata Suchanti

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	11,39,931	10	10.05	-
17.04.2015	Acquisition	58	10	250.00	Cash
05.06.2015	Acquisition	1,033	10	375.00	Cash
24.03.2017	Acquisition	10,58,142	10	390.00	Cash
29.03.2017	Disposal	(10,35,022)	10	392.00	Cash
12.06.2017	Acquisition	1,23,299	10	305.03	Cash
21.08.2019	Disposal - Inter-se Transfer	(2,50,000)	10		Gift
	Sub Total	10,37,441			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	51,87,205	2	-	-
26.04.2022	Total	51,87,205			

5 Ms Preeti Khicha

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance				
28.06.2019	Acquisition - Inter-se Transfer	2,50,000	10	-	Gift
	Sub Total	2,50,000			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	12,50,000	2		
26.04.2022	Total	12,50,000			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	-	-	-	-
28.06.2019	Acquisition - Inter-se Transfer	2,50,000	10		Gift
	Sub Total	2,50,000			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	12,50,000	2		
26.04.2022	Total	12,50,000			

Pressman Properties Private Limited

Date of Fransaction Nature of Transaction				Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)	
01.04.2014	Opening Balance	-	-	-		
04.12.2020	Acquisition - Inter-se Transfer	13,70,000	2	46.88	Cash	
26.04.2022	Total	13,70,000				

Pressman Realty Private Limited

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale/ Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance		-	-	-
26.02.2019	Acquisition	57,159	10	325.87	Cash
28.02.2019	Acquisition	66,166	10	329.50	Cash
18.12.2019	Acquisition	2,04,310	10	359.47	Cash
	Sub Total	3,27,365			
19.06.2020	Split from ₹10/- to ₹ 2/-	16,38,175	2	-	-
04.12.2020	Disposal - Inter-se Transfer	(13,70,000)	2	46.73	Cash
26.04.2022	Total	2,68,175			

Dr Niren Chand Suchanti (On Behalf of Sara Suchanti Beneficiary Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.
01.04.2014	Opening Balance				
21.08.2019	Acquisition - Inter-se Transfer	2,50,000	10	-	Gift
	Sub Total	2,50,000			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	12,50,000	2		
26.04.2022	Total	12,50,000			

Note: Since specific details of acquisition/sale of equity shares prior to 1 April 2014 are not availa aggregate shareholding as on 1 April 2014 has been provided.

CONFIRMATION FROM COMPANY AS PER THE PROVISIONS OF SEBI BUYBACK REGULATIONS AND COMPANIES ACT:

- MMANUES ACT:
 all coulty shares of the Company are fully paid up;
 the Company shall not issue and allot any equity shares or specified securities (including by way of borus
 or convert any outstanding ESOP-biostoting instruments into Equity Shares) from the date of resolution
 passed by the Ecard of Directors approving the Buyback till the expry of the Buyback, period;
 the Company shall not raise further copilar for a period of one year from the expry of the Buyback, period;
 except in discharge of subsisting deligibilities such as convention of warries, slock option schemes, sweet
 equity or conversion of the period of the such as the period of the period
- equity or conversion of preference sharpes or absolute as conversation of warrants, stock option Schriffees, sweat equity or conversion of preference sharpes or debetimes the Equity Sharers, that the agreegate amount of the Buyback, i.e., x (10,10,00,000). Equity options the Equity Sharers, the statement is and 1 March 2021:
 that the maximum number of equity shares proposed to be bought back under the Buyback is 2,70,000 (Seven Laikt Only equity sharers, other on exceed 25% of the total number of sharers in the paid-up equity capital as per the audited financial statement as on 31 March 2021:
 the Company shall not Buyback in the lost 12 months;
 the Company shall not Buyback in the lost 12 months;
 the Company shall not Buyback in the lost 13 march 200; and 10 march 200 may be shared to the specified securities, if any, and the pendency of the lock-in of ill the equity shares or other specified securities in family the company shall not Buyback in the lost 10 march 200; and 10 march 200 may be shared to the specified securities become irransferable;
 the Company has not Buyback its (Equity Shares or on specint locus) prepared to the interpretation of the Buyback.

- of the Buyback.

 Company has been in compliance with Sections 92, 123, 127 and 129 of the Act;

 I) the Company shall not withdraw the Buyback after the draft letter of offer is filled with SEBI or public with the Company shall buyback is made.

 A company shall buyback is made.

 In Company shall buyback is made any offer of Buyback within a period of one year reckoned from the expiry of the Buyback year.

 It is Company is not in default of any respirent of deposits accepted either before or after the commencement of the Act, thereos pyment thereof, recentpoint of debetwices or preference shares or payment of dividend to any shareholder, or respirent the Act, thereof the Act, thereof the Act, thereof the Act, thereof the Act t

- The Equity Starse booght back by the Company will be editinguished in the namener prescribed under the SEBI bryack Regulations and the Act within 7 (severe) days of the early of the Buyback period;

 the Company shall not directly or indirectly facilitate the Buyback

 a. through any subsidiary company including its own subsidiary company; or

 b. The consideration for the Buyback stalls be paid only by any of cash;

 7. He consideration for the Buyback stalls be paid only by any of cash;

 (a) As per Regulation 24(yet) of the SEBI Buyback Regulations, the members of the promoter and pormoter group and the accordant and subsidiary company in the group and sharp accordant and successful and could be also only by and cash;

 The Company shall not utilise any finds borrowed from banks or financial institutions in fulfilling its obligations under the Buyback offer.

 The Company shall not utilise any finds borrowed from banks or financial institutions in fulfilling its obligations under the Buyback.
- and all the relevant documents in relation to the Buyback shall be true, material and any mis-statements or misleading information.

factual and shall not contain any mis-CONFIRMATIONS FROM THE BOARD:

- capects of the Company and have formed an opinion:

 Anti-immediately following the date of the board meeting held on 26 April 2022, there will be no grounds on which the Company could be found to be unable to pay its debts.

 Hat as regards the Company's prospects for the year immediately following the date of the Board Meeting approving the Buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the faminatel resources which will in the Board's view, be available to the Company's business during that year and to the amount and character of the faminatel resources which will in the Board's view, be available to the Company during that year, the Company will be able to meet its stabilities as and when they fall be and will not be rendeded insolvent within a period of one year from the that in forming an opinion for the above purposes, the Board of Directors have taken into account the fabilities (including prospective and confinent liabilities), at the Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016.

REPORT BY THE COMPANY'S STATUTORY AUDITOR:

The text of the Report dated 26 April 2022 received from BSR & CO. LLP, Chartered Accountants, (FRN: 101248/WHO0022, UDIN 2006975AHULDK2624) the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

QUOTE

10A Lee Road Kolkata-700 020

Independent Auditors' Report in respect of proposed Buy-Back of equity shares by Sinclairs Hotels Limited in terms of clause (i)) of Schedule I of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended

1. This report is issued in accordance with the terms of engagement letter dated 21 April, 2022 with Sinclairs Hotels Indied (Pric Company).

- Hotels united (The Company). The Board of Dreschos of the Company have approved a proposed Buy-Back of equity shares by the Company at its meeting held on 26 April, 2022 in pursuance of the provisions of Section 88, 69 and 70 of Companies Art. 2013 The Acri 7 and with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the SEBI Buy-Back Regulations*). The accompanying Statement of permissible capital payment (Annexure A) as at 31 March 2021 (inereniather referred bugether as the "Statement") is prepared by the management of the Company.

- (hereinalter referred together as the "Statement") is prepared by the management of the Company, magazenet and Board of Director's Responsibility for the Statement. The preparation of the Statement in accordance with Section 68(2) of the Act and in compliance with Section 68(2) and 70 of the Act and SSE Buy-Board Regulations, is the responsibility of the Management of the Compliance of the Statement of the Statement of the Statement of the Compliance of the Statement of the Compliance of the Statement of the Proparation and properties and donuments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation are presentation of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying an appropriate basis of preparation; and maintenance in the Compliance of the Statement and applying the Statement and applyin
- The Board of Directors are responsible to make a full inquiry into the affairs, prospects and offer document of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of the Board meeting.

- One year internet was in the second of the SEBI Buy-Back Regulations, it is our responsibility to provide a reasonable assurance:
- solutions assurance.
 whether we have inquired into the state of affairs of the Company in relation to its latest audited financial statements as at and for the year ended 31 March 2021.
- suscenterins as at ano for the year ended 31 March 2021.

 If the amount of the permissible capital payment as stated in Annexure A for the proposed Buy-Back of equity shares is properly determined considering the audited financial statements for the year ended 31 March 2021; and
- 31 March 2021; and
 if the Board of Directors of the Company in their meeting dated 26 April 2022, have formed the opinion as specified in disuse (x) of Schedule 1 to the SEIB Bay-Back Regulations on reasonable grounds and that the Company having regard to its state of affirits will not be rendered insolvent within a period on eyear from the aforesaid date. It is a state of affirits will not be rendered insolvent within a period or programent involves performing procedures to obtain sufficient appropriate evidence on the above porting. The procedures selected dispend on the auditor's judgment, including the assessment of the risks sociated with the above reporting. We accordingly performed for following procedures. Examined that the amount of permissible capital payment for the Buy-Back as detailed in Annexure A prepared by management is in accordine with the provisions of Section 68(2) of the Act based on the audited standation financial statements of the Company; We have inquired into the state of daffics of the Company in relation to its audited financial statements as at and for the year ended 31 March 2021;

- as at and not the year ended 31 March 2021;
 Thraced the amounts of paid up-quisty have capital, relained earnings and general reserves as mentioned in Announce A from the audited financial statements as at and for the year ended 31 March 2021;
 Verified the arithmetical accuracy of the amounts mentioned in Announce A and
 Obtained required explanations and representations from management.
- v. Obtained reguler deplarations and representations from management.

 3. The financial statements feefered to juegraphs à bown, how been excluded by us, on which we issued an unmodified audit opinion vide our report dated 15, lune 2021. Our audit of these financial statements was conducted in accordance with the Standards on Auditing (Standards) specified under section 143(10) of the Ad and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (102A). Those Standards require that we plan and perform the audit to both reasonable assurance attors whether the financial statements are free of material misstatement.

 9. We conducted our examination of the Statement in accordance with the Guidance Note requires that we comply with the ethical requirements of the Code of Inticis issued by the Clork Open Control (SQC) 1, Quality Corntrol for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements.

 11. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

- 11. We have no responsement in the process of the

Place : Kolkata Date : 26 April 2022

mentioned in the declaration is unreasonable in uncurrisantives as a user town vectorism.

This report has been issued at the request of the Company (oil for use of the Company (i) in connection with the proposed fluy-Back of equity shares of the Commany in pursuance to the provisions of Stactions 68 and other applicable provisions of the that and SEBI Bluy-Back Regulations, (ii) to enable the Board of Declaros of the Company to include in the public amountement, draft letter of offer, letter of offer and other documents pertaining to Buy-Back to be sent to the shareholders of the Company or fields with (a) the Registrar of Company to include in the public amountement, draft letter of offer, better offer sent other declarations, and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities application of the amount of the company of the

For B S R & Co. LLP Chartered Accountants
Firm Registration No.: 101248W/W-100022
Seema Mohno

Membership No.: 060715 UDIN: 22060715AHUJDK2624

Annexure A

Statement of Determination of the Maximum Amount of Permissible Capital Payment for Buy-back of Equity Shares in accordance with the provisions of the Act and the SEBI Buy-back Regulations (the

		Am	ount (₹ in Lakh)
	Particulars	Standalone	Consolidated
A.	Paid-up Equity Share Capital as on March 31, 2021* (2,78,50,000 equity shares of ₹ 2/-each fully paid-up)	557.00	
B.	Free Reserves as on March 31, 2021:		
	- General Reserve	2,424.37	
	- Retained Earnings** (Net of Other Comprehensive Income)	3,885.20	N.A.
C.	Securities Premium Account	3,212.21	
Tot	al (A+B+C)	10,078.78	
	kimum amount permissible for the Buy-back i.e. 10% of total paid-up ity capital and free reserves	1,007.88	
	Amount approved by the Board of Directors for buy-back in the meeting held on 26 April 2022.		1.00

* Calculation in respect to Buy-back is done on the basis of audited financial statements of the Company for the year ended March 31, 2021

Retained Earning is adjusted for other comprehensive income/(loss).

For and on behalf of the Board of Directors of

Sinclairs Hotels Limited

Navin Chand Suchanti Chairman

DIN: 00273663

Date: 26 April 2022

Place: Kolkata

- 12. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK:
- 12.1 The Buyback is open to all eligible shareholders of the Company holding Equity Shares either in physical and/or electronic form as on the Record Date.
- 12.2 The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buyback and Delisting" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015 read with circular CFD/DCR2/CIR/P/2016/131 dated 9 December 2016 and circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated 13 August 2021 and following the procedure prescribed in the Companies Act and the SEBI Buyback Regulations and as may be determined by the Board (including the Committee authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.
- 12.3 For implementation of the Buyback, the Company has appointed Edelweiss Broking Ltd as the registered broke of the Company (the "Company's Broker") through whom the purchases and settlements on account of the Buyback Offer would be made by the Company. The contact details of the Company's Broker are as follows:

Name of the Broker: Edelweiss Broking Ltd.

SEBI Registration No.: INZ000005231 Contact Person: Mr. Raiesh Mendon

Address: 1st Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (W), Mumbai 400 070 Tel: No.: +91 022 6141 2708 / +91 90046 62306

E-Mail: settlements@edelweissfin.com

Website: www.edelweiss.in

- 12.4 The Company shall request BSE to provide the separate Acquisition window (the "Acquisition Window") to facilitate placing of sell orders by eligible shareholders who wish to tender Equity Shares in the Buyback. For the purpose of this Buyback, BSE would be the Designated Stock Exchange. The details of the Acquisition Window will be as specified by BSE from time to time
- 12.5 At the beginning of the tendering period, the order for buying equity shares will be placed by the Company through Company's Broker.
- 12.6 During the tendering period, the order for selling the equity shares will be placed in the Acquisition Window by eligible shareholders through their respective stock brokers ("Shareholder Broker") during normal trading hours of the secondary market. The Shareholder Broker can enter orders for demat shares and physical shares.
- 12.7 In the event Shareholder Broker(s) of Eligible Shareholder is not registered with BSE then that Eligible Shareholder can approach any BSE registered stock broker and can register themselves by using quick unique client code (UCC) facility through that BSE registered stock broker (after submitting the details as may be required by that such BSE registered stock broker in compliance with the applicable law). In case the Eligible Shareholder are unable to register using UCC facility through any other BSE registered stock broker then the Eligible Shareholder may approach Company's Broker to place their bids.

The Eligible Shareholder approaching BSE registered stock broker (with whom he does not have an account) may have to submit the requisite documents as may be required. The requirement of documents and procedures may vary from broker to broker.

- 12.8 The reporting requirements for Non-Resident Shareholders under the Foreign Exchange Management Act 1999, RBI, and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/or the Shareholder Broker through which the Eligible Shareholder places the bid.
- 12.9 Modification/cancellation of orders and multiple bids from single eligible shareholders will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholders for selling equity shares shall be clubbed and considered as "one bid" for the purpose of acceptance
- 12.10 The cumulative quantity tendered shall be made available on website of BSE i.e., www.bseindia.com throughout the trading session and will be updated at specific intervals during the tendering period
- 12.11 Procedure to be followed by Eligible Shareholders holding Equity shares in the dematerialized form:
- a) Eligible Shareholders holding Demat Shares who desire to tender their Demat Shares under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholde Broker, the details of Equity Shares they intend to tender under the Buyback
- b) The Shareholder Broker would be required to place an order/bid on behalf of the eligible shareholders who wish to tender Equity Shares in the Buyback using the acquisition window of the BSE
- c) The lien shall be marked by the Shareholder Broker in demat account of the Eligible Shareholder for the shares tendered in the Buyback. The details of shares marked as lien in the demat account of the eligible shareholders shall be provided by Depositories to the Clearing Corporation of India Limited ("Clearing Corporation")
- d) Before placing the bid, the concerned Shareholder Broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation, by using the settlement number and the procedure prescribed by the Clearing Corporation. This shall be validated at the time of order/bid entry.
- e) The details of the Special Account of Clearing Corporation shall be informed in the issue opening circular that will be issued by BSE Limited/Clearing Corporation.
- f) For Custodian Participant orders for demat Equity Shares early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed Custodian Participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

- g) Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the BSE Exchange Bidding System to the eligible shareholder. TRS will contain the details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares tendered etc.
- It is clarified that in case of dematerialized Equity Shares, submission of the tender form and TRS is not mandatory. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted.

12.12 Procedure to be followed by Eligible Shareholders holding Equity shares in the Physical form:

- a) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31 July 2020, all eligible shareholders holding Equity Shares in physical form are allowed to tender such shares in the huyback undertaken through the tender offer route. However, such tendering shall be as per the provisions of the SEBI Buyback Regulations.
- Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective Shareholder Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (A) Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (B) original share certificate(s), (C) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in the same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (D) self-attested copy of PAN card(s) of all Eligible Shareholders, (E any other relevant documents such as power of attorney, corporate authorization (including board resolution, specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: Aadhaar card, voter identity card or passport.
- c) Based on the documents mentioned in paragraph above, the concerned Shareholder Broker shall place an order/bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the acquisition window of the Designated Stock Exchange. Upon placing the bid, the Shareholder Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. TRS will contain the details of order submitted like folio no., certificate no. distinctive no no of Equity Shares tendered etc.
- d) Any Shareholder Broker /Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. Niche Technologies Pvt. Ltd (at the address mentioned at paragraph 17 below) not later than 2 (two) days from the offer closing date. The envelope should be super scribed as "Sinclairs Hotels Limited Buyback 2022". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Shareholder Broke
- e) The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, the Designated Stock Exchange shall display such hids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as
- In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback
- g) An unregistered shareholder holding Equity Shares in physical form may also tender their Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any.

13 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per SEBI Buyback Regulations:

- 13.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time.
- 13.2 The Company will pay the consideration to the Clearing Corporation on or before the pay-in date for settlement for Equity Shares accepted under the Buyback, the Shareholders whose shares have been accepted in the Buyback will receive funds payout in their settlement bank account from Clearing Corporation.
- 13.3 The equity shares bought back in the demat form would be transferred directly to the demat account of the Company provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Account on receipt of the equity shares from the clearing and settlement mechanism of BSE.
- 13.4 The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.
- 13.5 Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Shareholder would be returned to them by Clearing Corporation
- 13.6 Excess or unaccepted Equity Shares which are in physical form, if any, tendered by the Eligible Shareholders would be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares in physical form, in case the Equity Shares accepted by the Company are less than
- 13.7 The settlements of fund obligation for Equity Shares in dematerialized and physical form shall be affected as per the SEBI Circulars and as prescribed by the Designated Stock Exchange and Clearing Corporation from time to time and the Seller Member would issue contract note. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback. For Equity Shares in dematerialized form accepte under the Buyback such beneficial owners will receive funds navout in their bank account as provided by the depository system directly to the Clearing Corporation. For Equity Shares in physical form, the Clearing Corporation will release the funds to the Seller Member(s) as per secondary market payout mechanism. If such shareholders bank account details are not available or if the funds transfer instruction is rejected by the RBI / bank(s), due to any reason, then the amount payable to the concerned shareholders will be transferred to the Seller Member for onward transfer to such shareholders. The Seller Member would issue contract note.
- 3.8 Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
- 3.9 The Equity Shares lying to the credit of the Demat Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback

14. REJECTION CRITERIA

The equity shares tendered by the eligible shareholders would be liable to be rejected on the following grounds a. the shareholder is not an eligible shareholder of the company as on record date; or

- if there is a name mismatch in the dematerialized account of the shareholder and PAN ; or
- receipt of completed tender form and other documents but non receipt of equity shares in the special account of the clearing corporation

- 15 RECORD DATE AND SHAREHOLDER'S ENTITLEMENT
- 15.1 As required under 9(i) of the SEBI Buyback Regulations, the Company has fixed Friday, 13 May 2022 as the record date (the "Record Date") for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback Offer.
- 15.2 The equity shares to be bought back as a part of this Buyback Offer is divided into two categories:
- · Reserved category for Small Shareholders; and
- . General category for all other shareholders.
- 15.3 As defined in Regulation 2(i)(n) of the SEBI Buyback Regulations, a "small shareholder" means a shareholder of a company, who holds equity shares whose market value, on the basis of closing price of shares on BSE as on record date is not more than two lakh rupees.
- 15.4 In accordance with Regulation 6 of the SEBI Buyback Regulations, 15% (fifteen percent) of the number of equity shares which the Company proposes to buyback or number of equity shares entitled as per the shareholding of small shareholders, whichever is higher, shall be reserved for the small shareholders as part of this Buyback
- 15.5 On the basis of shareholdings as on the Record Date, the Company will determine the entitlement of each shareholder to tender their shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of equity shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs. The final number of equity shares the Company will purchase from the shareholders will be based on the equity shares tendered. Accordingly the Company may not purchase all of the equity shares tendered by the shareholders over and above the
- 15.6 After accepting equity shares tendered on the basis of entitlement, the equity shares left to be bought back if any in one category shall first be accepted, in proportion to the equity shares tendered over and above the entitlement in the offer by the shareholders in that category and thereafter from shareholders who have tendered over and above their entitlement in other category.
- 15.7 In order to ensure that the same Eligible Shareholders with multiple demat accounts/ folios do not receive a higher entitlement under the Small Shareholder category, the Company will club together the Equity Shares held by such shareholders with a common PAN for determining the category (Small Shareholder or General Category) and the Buyback Entitlement. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of shareholders holding Physical Shares, where the sequence of PANs is identical and where the PANs of all ignit shareholders are not available, the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds/ trusts. nsurance companies, foreign institutional investors/ foreign portfolio investors etc., with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes/sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar to the Buyback as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- 15.8 The Eligible Shareholders participation in the Buyback shall be voluntary. Eligible Shareholders of the Company can choose to participate, in part or in full and get cash in lieu of equity shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding in the Company, post Buyback, without additional investment. The Eligible Shareholder may also tender a part of their entitlement. Further, Eligible Shareholders of the Company also have the option of tendering additional Equity shares (over and above their entitlement) and participate in the shortfall due to non-participation by some other Eligible Shareholders of the Company, if any.
- 15.9 The Buyback from Non-resident members, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs) and members of foreign nationality, if any, shall be subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed there under, if any.
- 15.10 The maximum tender under the Buyback by any Eligible Shareholder of the Company cannot exceed the number of Equity shares held by such Eligible Shareholder of the Company as on the Record Da
- 15.11 The Equity shares tendered as per the entitlement by the Eligible Shareholders of the Company as well as additional Equity shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buyback Regulations
- 15.12 Detailed instructions for participation in the Buyback (tendering of Equity shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders of the Company.

16. COMPANY SECRETARY & COMPLIANCE OFFICER:

Ms. Kriti Kochar

Company Secretary & Compliance Officer

Sinclairs Hotels Limited

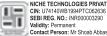
Pressman House, 10A Lee Road, Kolkata 700 020

Tel. No.: +91 90075 40731; E- mail: cs@sinclairshotels.com; Website: www.sinclairsindia.com

Investor may contact the Company Secretary for any clarification or to address their grievances, if any, between 11:00 A.M. to 2:00 P.M. on all working days except Saturday, Sunday and public holidays.

17 INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER

In case of any query, the shareholders may contact the Registrar to the Buyback between i.e. 11:00 A.M. to 2:00 P.M. on all working days except Saturday. Sunday and public holidays



NICHE TECHNOLOGIES PRIVATE LIMITED

SEBI REG. NO.: INR000003290 Validity: Permanent

Contact Person: Mr Shoab Abbas/ Mr Ashok Sen

Address: 3A, Auckland Place, 7th Floor, Room No 7A & 7B, Kolkata 700 017 Tel.: +91 33 2280 6616 / 6617 / 6618: Fax: +91 33 2280 6619: Email: nichetechpl@nichetechpl.com; Website: www.nichetechpl.com

18. MANAGER TO THE BUYBACK OFFER

SKP SECURITIES LIMITED

CIN: 174140WR1990PLC049032 SEBI REGN. NO.: INM000012670 Validity: Permanent

Contact Person: Mr. Anup Kumar Sharma

Address: Chatterjee International Centre, Level 21, 33A, Jawaharlal Nehru Road, Kolkata 700 071 Tel.: +91 33 40077000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

19. DIRECTORS RESPONSIBILITY:

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accept responsibility for the information contained in this Public Announcement or any other information, advertisement circular, brochure, publicity materials etc. which may be issued in relation to the Buyback and confirms that such documents contains true, factual and material information and does not contain any misleading information.

For and on hehalf of the Board of Directors of Sinclairs Hotels Limited

Mr Navin Chand Suchanti DIN: 00273663

Mr Kunal Bose DIN: 02891649

Ms Kriti Kochar Membershin No. 452688

Date: 27 April 2022



SINCLAIRS HOTELS LIMITED

GNR. LS910/WB197/IPLC0/28152
Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020
Tel. No.: +91 90075 40731; E- mail: cs@sinclairshotels.com; Website: www.sinclairsindia.com;
Company Secretary and Compliance Officer: Ms Kriti Kochar

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERSIBENEFICIAL OWNERS OF EQUITY SHARES OF SINCLAIRS HOTELS JUNITED FOR THE BUYSACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

ES) REGULATIONS, 2019, AS AIRCHUEL'
Amonomement ("Pila") is being made pursuant to the provisions of Regulation
Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2016, for the time being in
ruddes any statutory modifications and amendments from time to time (the "SEBI Buyback Regulations")
is all the material information and disclosures as specified in Schedule I read with Schedule 1 to the SEBI

Tode and moutes any saturity modifications and amendments from time to their (the Secti suppace requirations and amendments from time to their (the Section Se

OFFER NOULE.

Certain figures contained in this PA, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances (i) the sum or persentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE:

- DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE:

 The Board of Directors of Sindrairs Hotels Limited (the "Company") (which expression shall include any committee constituted and authorized by the Board to exercise its powers) at its meeting held on Tuesday, 28 April 28/22 ("Board Meeting") approved the buyback of upbo 7,00,000 (Seven Lain Only) fully paid up oquily, 28 April 28/22 ("Board Meeting") approved the buyback of upbo 7,00,000 (Seven Lain Only) fully paid up oquily shares of 172 exist ([uppers bino 25/15) of the total number of equily shares in the paid up oquily shares of 18 April 26/15 ("Impers bino 25/15") at a price of 1 x 432- (Rupses One Hunded and Folly of the Company and Company as on 31 March 20/21) at a price of 1 x 432- (Rupses One Hunded and Folly of the Company and proprior to the Company for the financial year ended 31 March 20/21 (which is within the limit of 10% of the aggregate or had been upon a Company) and proprior been basis, through the Coffer Conte ("Tended Offer" out a presented under the SEBI Buyback Regulations from the equily shareholders") and the Company and the provisions the Buyback of the adjoint and accordance with Article 80 of the Articles of Association of the Company and the provisions.
- The Bydate is in accordance with Article 8B of the Articles of Association of the Company and the provisions of Section 68, 69, 79 and all other applicable provisions, if any, of the Companies Act, 2013 as amended, the ArtiCompanies Act, 19 to Companies (Share Capital and Debentures Rules), 2914 in the center applicable provisions of Section 68, 69, 79 and all other applicable provisions, if any, of the Companies Act, 2013 as amended, the ArtiCompanies Act, 19 to Companies (Share Capital and Debentures Rules), 2914 in the center applicable of Securities) Regulations, 2018, as amended (the "SEBI Buryback Regulations"), the Securities and Exchange Beard of India (Listing) Obligations and Disclosure Regulations, 2019, as amended (the "SEBI Concaler CIRCPEPOLICYCELLY/2015 dated 13 And 2015, and with Circular CPDID/CRCIPR/2016/13 dated 90 securities (TSEBI/OFDPOCRIPR) CAPITA (SEBI-OFDPOCRIPR) CAPITA (SEBI-OFDPOCR
- an application to BSE to provide the acquisition window. For the purpose of this Buyback, BSE would be the "Designated Stock Exchange". All the shareholders of the Company who hold equity shares as on the Record Date will be eligible to principle. All the shareholders of the Company, Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the Promoter and Promoter Group may change must be supposed to the Promoter and Promoter Group may change must be supposed to the Promoter and Promoter Group are already in our test supposed to the Promoter Group are already in our test supposed to the Promoter and Promoter Group are already in our result in any change in control over the Company.

 Post Buyback Non-Promoter Schaetholding of the Company shall not fall below the minimum level required as per the Regulation 38 of the Listing Regulations.
- per use regulations out or testing regulations. The Buyback shall be on a proportionate basis from all the Eligible Shareholders of the Company through the Tender Offer route as prescribed under Regulation 4(h/kg) of the SEBI Buyback Regulations. Please refer to Peragraph 15 below for details regarding Record Date and Shareholder's Entitlement for tender in the Buyback. 1.5
- buyuse...
 A Copy of the Public Announcement is available on the Company's website i.e., www.sinclairsindia.com and is expected to be available on the website of SEBI i.e., www.sebi.gov.in and on the website of the Stock Exchanges i.e., www.bs ndia.com and www.cse-india.com.

NECESSITY FOR THE BUYBACK:

- The Company's management strives to increase the shareholders' value and the Buyback would result in the following benefits, amongst other things:

 if the Buyback will help the Company to return surplus cash to its shareholders holding equity shares broadly in proportion to their shareholding, thereby, enhancing the overall return to shareholders.
- the Company believes that the reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder" as per Regulation 2(i)(n) of the SEBI Buybaci Bornelstoners.
- the Buyback would help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;
- The Buyback gives an option to the Company's equity shareholders, who can choose to participate and get cash in lieu of Equity Shares to be a cospied under the Buyback. Ofter or they may choose not to participate and be benefitled of a resultant increase in their percentage shareholding, post the Buyback Offer, without additional investment.

MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY CAPITAL AND FREE RESERVES:

- MAXMMIA AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY CAPTAL AND PERE RESERVES.**

 The maximum amount required for Buyback will not exceed ₹ 10,01,00.000-(Rupees The Crores and One Labb Only) (excluding Company) 4 expenses incurred or to be incurred for the Buyback like filing fees populate to SEID, advanced like filing fees populate and service tax (SEI). Stamp duly, etc. The maximum amount mentioned aforesaid represents 9.3% of the aggregate of the paid up equily share capital and fee reserves of the Company as a Advanced filing fees to see the Company as at 31 March 2021. The funds for the implementation of the proposed Buyback will be sourced out of the Free Reserves of the Company shall transfer from list fee reserves and surplus, as unequal to the normal value of the equity share so bought back to the Capital Revierption Reserve Account and details of such transfer shall be disclosed in list subsequent Audited Financial Statements. The funds borrowed, if any, from tabask and financial institutions will the more than two the most than two capital and fee reserves after the Buyback. Page 18 Buyback Reputations, the nation of the aggregated os scarced and unsecured widels to work by the Company shall not be more than twice the paid-see quality share capital and fee reserves after the Buyback. The Company Company confirms that as required under Section 800(s) of the Companie Act and Regulation, site of the Section of the Company as proposed to be bought back as a buyback price of £434. (Ropes the sharing and feet from the section and section of the company and provided from the section of the company as proposed to be bought back as a buyback price of £434. (Ropes the section of the Company as

- maximum but BACK PRICE AND THE BASIS OF ARRIVING AT THE BUYBACK PRICE:
 The Equity Shares of the Company are proposed to be bought back at a buyback price of ₹ 143-1 (Rupees One Hundred and Forty Three Only) per Equity share. The Buyback Price has been arrived at after considering various factors indusing, but not limited to the tends in the volume weighted average prices and closing price of the equity shares of the Company, price earnings ratio, in report of the filter part of the Company in price earnings ratio, in report of more price pr

- Premium of 32 83% to the volume weighted average market price of the equity share on BSE. for two preceding the date of internation to BSE for two Board Meeting to consider the proposal of the Buyback, Premium of 35.52% over the closing price of the equity share on BSE, one day prior to the date of intima of Buyback;
- The closing price of the equity shares as on the date of intimation of the board meeting for co Buyback at the BSE is ₹ 103.05.

Boylands and the Sec Is 103.000.

MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK:

The Company proposes to buyback up to 7,00,000 (Seven Lash Only) fully paid-up equity shares of ₹ 2/.

Riques Two Only dead, representing 25% of the total number of equity shares in the paid-up equity share capital of the Company as on 31 March 2021. The number of shares proposed to be bought back during the current financial year does not exceed the permissible limit of 25% of the total number of outstanding shares of

METHOD TO BE ADOPTED FOR BUYBACK:

The company shall Byspeak is a search some Elisable-Shareholders on proportionate basis involved the Tarek Office roule in the larged the Correapy with Elisable sometime of where the temperature of the contract of the same through stock exchange mechanism as prescribed under the SEB Buyback Regulations and circular issued thereunder, including the "Mechanism for acquisition of a these through stock exchange pressuant to Tardes-Offices under Takeovers, Buyback and Delesting" notified by SEBI Circulars and in compliance with Regulation (%) of the SEBI Buyback Regulation (%) of the SEBI Buyback Regulation (%).

DETAILS OF SHAREHOLDING AND TRANSACTIONS IN THE SHARES OF THE COMPANY:

The aggregate shareholding of the (i) Promoters and Promoter group of the Company ("Promoter and Promoter Group") and persons in control, (ii) Directors of companies which are a part of the Promoter and Promoter Group and (iii) Directors and Key Managerial Personnel of the Company as on the date of the Board Meeting, i.e., Tuesday, 26 April 2022 are as follows:

Aggregate shareholding of the Promoter and Promoter Group and persons who are in contact of Board Meeting:

SI. No.	Name	No. of Equity shares	% of Shareholding
1.	Dr Niren Chand Suchanti	14,68,690	5.27
2.	Ms Sujata Suchanti	51,87,205	18.63
3.	Mr Navin Chand Suchanti	15,65,255	5.62
4.	Ms Pramina Suchanti	38,92,610	13.98
5.	Ms Preeti Khicha	12,50,000	4.49
6.	Ms Pooja Suchanti Shah	12,50,000	4.49
7.	Dr Niren Chand Suchanti (On Behalf of Sara Suchanti Beneficiary Trust)	12,50,000	4.49
8.	Pressman Properties Private Ltd	13,70,000	4.92
9.	Pressman Realty Private Limited	2,68,175	0.96
	Total	1,75,01,935	62.84

- Aggregate shareholding of the Directors of Companies who are a part of the Promoter and Pr Group as on the date of Board Meeting (other than those included above): NIL
- Aggregate shareholding of the Directors (other than Promoters) and Key Managerial Personnel of the Company as on the date of Board Meeting: NIL

equity shares or other specified securities in the Company were either purchased or sold (either through the ck exchange or off market transactions) by any of the (i) Pomoters and Promoter's Group; (ii) directors of the moreine group company, and (iii) persons who are in control of the Company and Othersis Keyl Maragedies scorned of the Company during a period of six months precising the date of the board meeting at which the plack was approved to any any and off off off the date of the Postal Meeting till the date of this Postal plack was approved by the place of the place of the date of the postal plack was approved by the place of the pla

INTENTION OF THE PROMOTERS AND PERSONS IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES IN THE BUYBACK:

ARCS N In the DUTBALAX.

rems of the SEEI Dutback Regulations, under the tender ofter route, the Promoter and Promoter Group have
reported to participate in the Buyback. In this negard, following persons belonging to the Promoter and Promoter
up and persons in control of the Company have expressed their intention to participate in the Buyback vide
ir letters dated 26 April 2022 and may tender up to an aggregate maximum of 1,73,01 935 Equity Shares or
to hove number of Equity Shares in accordance with the provisions of the SEEI Buyback Regulations.

SI. No.	Name of the Promoter & Promoter Group	Maximum No. of Equity Shares intended to tender
1.	Dr Niren Chand Suchanti	14,68,690
2.	Ms Sujata Suchanti	51,87,205
3.	Mr Navin Chand Suchanti	15,65,255
4.	Ms Pramina Suchanti	38,92,610
5.	Ms Preeti Khicha	12,50,000
6.	Ms Pooja Suchanti Shah	12,50,000
7.	Dr Niren Chand Suchanti (On Behalf of Sara Suchanti Beneficiary Trust)	12,50,000
8.	Pressman Properties Private Ltd	13,70,000
9.	Pressman Realty Private Limited	2,68,175
	Total	1,75,01,935

The Bulyback will not result in any benefit to the Promoter and Promoter Group or any Directors of the Compa except to the extent of the cash consideration received by them from the Company pursuant to their respect participation in the bugback in their capacity as equity shareholders of the Company and the change in the shareholding as per the response neceived in the Bulyback, as a result of the entinguishment of Equity Share which will lead to reduction in the equity share capital of the Company, post Buyback. The deals of the date and price of acquisition of the Equity Shares that the Promoter and Promoter Group inte

Mr Navin Chand Suchanti

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	2,93,738	10	30.94	-
24.03.2017	Acquisition	2,83,051	10	390.00	Cash
29.03.2017	Disposal	(2,63,738)	10	392.00	Cash
	Sub Total	3,13,051			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	15,65,255	2	-	-
26.04.2022	Total	15,65,255			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	3,13,051	10	29.66	-
24.03.2017	Disposal	(2,83,051)	10	390.00	Cash
29.03.2017	Acquisition	2,63,738	10	392.00	Cash
	Sub Total	2,93,738			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	14,68,690	2	-	-
26.04.2022	Total	14,68,690			

3. Ms Pramina Suchanti

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	11,63,142	10	5.90	-
05.06.2015	Acquisition	1,000	10	375.00	Cash
24.03.2017	Disposal	(10,58,152)	10	390.00	Cash
29.03.2017	Acquisition	10,35,022	10	392.00	Cash
12.06.2017	Acquisition	1,37,500	10	305.03	Cash
28.06.2019	Disposal - Inter-se Transfer	(5,00,000)	10		Gift
	Sub Total	7,78,522			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	38,92,610	2	-	-
26.04.2022	Total	38,92,610			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	11,39,931	10	10.05	-
17.04.2015	Acquisition	58	10	250.00	Cash
05.06.2015	Acquisition	1,033	10	375.00	Cash
24.03.2017	Acquisition	10,58,142	10	390.00	Cash
29.03.2017	Disposal	(10,35,022)	10	392.00	Cash
12.06.2017	Acquisition	1,23,299	10	305.03	Cash
21.08.2019	Disposal - Inter-se Transfer	(2,50,000)	10	-	Gift
	Sub Total	10,37,441			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	51,87,205	2	-	-
26 04 2022	Total	E1 97 20E			

Ms Preeti Khicha

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	-	-		-
28.06.2019	Acquisition - Inter-se Transfer	2,50,000	10	-	Gift
	Sub Total	2,50,000			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	12,50,000	2	-	-
26.04.2022	Total	12,50,000			

6. Ms Pooja Suchanti Shah

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance				-
28.06.2019	Acquisition - Inter-se Transfer	2,50,000	10		Gift
	Sub Total	2,50,000			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	12,50,000	2	-	
26.04.2022	Total	12,50,000			

Date of Transaction	Nature of Transaction	Equity Shares	Value (₹)	Sale Price per equity shares (₹)	(Cash, other than cash etc.)
01.04.2014	Opening Balance				-
04.12.2020	Acquisition - Inter-se Transfer	13,70,000	2	46.88	Cash
26.04.2022	Total	13,70,000			
		•			

8. Pressman Realty Private Limited

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale/ Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance		-	-	-
26.02.2019	Acquisition	57,159	10	325.87	Cash
28.02.2019	Acquisition	66,166	10	329.50	Cash
18.12.2019	Acquisition	2,04,310	10	359.47	Cash
	Sub Total	3,27,365			
19.06.2020	Split from ₹10/- to ₹ 2/-	16,38,175	2		-
04.12.2020	Disposal - Inter-se Transfer	(13,70,000)	2	46.73	Cash
26.04.2022	Total	2,68,175			

9. Dr Niren Chand Suchanti (On Behalf of Sara Suchanti Beneficiary Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition/ Sale Price per equity shares (₹)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balance	-		-	-
21.08.2019	Acquisition - Inter-se Transfer	2,50,000	10	-	Gift
	Sub Total	2,50,000			
19.06.2020	Split from ₹ 10/- to ₹ 2/-	12,50,000	2		
26.04.2022	Total	12,50,000			

Note: Since specific details of acquisition/sale of equity shares prior to 1 April 2014 are not available, aggregate shareholding as on 1 April 2014 has been provided.

- CONFIRMATION FROM COMPANY AS PER THE PROVISIONS OF SEBI BUYBACK REGULATIONS AND COMPANIES ACT:

- ONFIRMATION FROM COMPANY AS PER THE PROVISIONS OF SEBI BUYBACK REGULATIONS AND OMPANIES ACT.

 all equity shares of the Company are fully paid up;

 the Company shall not issue and allot any equity shares or specified securities (including by way of borus or convert any outstanding SEOPaloutstanding instruments into Equity Shares) from the date of resolution passed by the Board of Directions approxing the Bulyback till the epony of the Buyback period.

 the Company shall not raise further capital for a period of one year from the expity of the Buyback period.

 the Company shall not a size further capital for a period of one year from the period of the period per

- the Bulyaback period; the Company is not in default of any repayment of deposits accepted either before or after the commencement of the Act, interest payment thereof, redemption of debentures or preference shares or payment of dividend to any shareholder, respayment of any sime alone in respect and payde thereon to any interactions in restaudor or banking company; the debe dealy related on the Company after the Bulyaback will be within the limit of 2.1 as prescribed under the company of the company after the Bulyaback will be within the limit of 2.1 as prescribed under

- The Sear Capity ratio of the Configurity siles the Boychack will now thin the limit to 2.1 as prescribed under the Equity States Dought back by the Company will be extinguished in the manner prescribed under the SEBI Bayback Regulations and the Act within 7 (seven) days of the early of the Bayback period; the Company shall not directly or indirectly facilitate the Buyback.

 a. Brooph any subsidient company including its own subsidient companies.
 b. Brooph any instelled the substance of group of investment companies.
 The consideration for the Buyback Regulation, the members of the group and their association shall not deal in the shares or other specified securities of the Company in the stock exchange or off-market, including intre-se transfer of shares among the promoter sturing the period from the date of passing of the Board Resolution till the dosing of the Buyback Offer.
 The Company shall not utilise any funds borrowed from banks or financial institutions in fulfilling its obligations under the Buyback; and the statements octationed in all the relevant documents in relation to the Buyback shall be true, material and

CONFIRMATIONS FROM THE BOARD:

CONTINUAL DATE OF THE BOARD!

The Board of Directors of the Company have confirmed that they have made a full enquiry into the affairs and prospects of the Company and have formed an opinion. At that immediately following the date of the board meeting held on 26 April 2022, there will be no grounds on which the Company could be found to be unable to pay its debts;

- which the Company could be found to be unable to pay its debts; that as regards the Company's prospects for the year immediately following the date of the Board Meeting approving the Buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year not to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and which may fall during the into the rendered insolvent within a period of one year from the date of Doard Meeting approving the Buyback.

 In the Management of the Company during the Supplement of Supplement of the Supplement of Supplement of the Supplement of the Supplement of Supp

provisions of the companies Act, 2013 of the insolvening and sateritopicy code, 2016.

REPORT BY THE COMPANY'S STATIONEY AUDITOR:

The text of the Report dated 26 April 2022 received from BSR & CO. LLP, Chartered Accountants, (FRN: 1017248WWH-100022, UDIN 22060714AUDX0262) the Statutory Auditors of the Company, addressed to the Board of Directors of the Company; addressed to the Board of Directors of the Company is reproduced below.

The Board of Directors Sinclairs Hotels Limited

Pressman House 10A Lee Road Kolkata-700 020

- The accompanying Statement of permissible capital payment ('Annexure A') as at 31 March 2021 (hereinafter referred together as the "Statement") is prepared by the management of the Company.

- (herenatter referred together as the "Statement") is prepared by the management of the Company, management and Board O'Directors' Responsibility for the Statement.

 The preparation of the Statement in accordance with Section 68(2) of the Act and compliance with Section 68(2) of the Act and SEB liber by-Boards Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and researched to the companies of the date of the Board meeting.

- Auditor's Responsibility
 6. Pursuant to the requirements of the SEBI Buy-Back Regulations, it is our responsibility to provide a reasonable assurance:

- sonable assurance: whether we have inquired into the state of affairs of the Company in relation to its latest audited financial statements as at and for the year ended 31 March 2021.

 If the amount of the permissible capital payment as stated in Annexure A for the proposed Buy-Back of equity shares is properly determined considering the audited financial statements for the year ended 37 March 2021; and of the Company have in the meeting dated 26 April 2022, have formed the epinion of the Company in their meeting dated 26 April 2022, have formed the epinion as specified in clause (y of Schedule I to the SEBI Buy-Back Regulations on reasonable grounds and that the Company having regard to its state of affairs will not be rendered insolvent within a period of core year from the afforestial date.
- Our engagement involves performing procedures to obtain sufficient appropriate evidence on the above reporting. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the above reporting. We accordingly performed the following procedures:
- Examined that the amount of permissible capital payment for the Buy-Back as detailed in Annexure A prepared by management is in accordance with the provisions of Section 68(2) of the Act based on the audited standation financial statements of the Company;

- audited standardone financial statements of the Company in elastion to its audited framediate financial statements of the Company in elastion to its audited financial statements as at and for the year ended of Machine 2021.

 It Tacod the amounts of paid up outly share capital, relatind earnings and general reserves as mentioned in American 4 from the audited financial statements as at and for the year ended of Machine 2021;

 It Verified the arithmetical accuracy of the amounts mentioned in American 4 and 4. Other of the statement of the amounts mentioned in American 4 and 4. Other of the statement of the proper statement of the management.

 The financial statements referred to in paragraph is above, have been audited by us, on which we issued an unmodified audit of pricing which is the statements were than 4 and other applicable authoritative pronuncements issued by the institute of Charlered Accountants of indina ("CAT.") Those Standards require that we plan and applicable authoritative pronuncements issued by the institute of Charlered Accountants of indina ("CAT.") Those Standards require that we plan and applicable authoritative pronuncements issued by the institute of Charlered Accountants of indina ("CAT.") Those Standards require that we plan and applicable authoritative pronuncements is sued by the institute of Charlered Accountants of indina ("CAT.") Those Standards require that we plan and applicable authoritative to other resonable assurance about whether the financial statements are free of material misstatement.
- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for special purposes issued by the ICAI ("Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have compiled with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Reflected Services regisements.
 11. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

- New our eniquenes conducted and our examination as above, we report as follows:

 we have enquired into the state of affairs of the Company in relation to audited financial statements as
 at and for the year ended 31 March 2021 which has been approved by the Board of Directors of the
 Company on 15 June 2021.
- Company on 15 June 2021.

 The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith is, in our view properly determined in accordance with Section 883;0 of the ACT. The amounts of share capital and five reserves here been extracted from the audited financial statements of the Company as at and for year ended 31 Match 2021; and.

 In the Board of Directors, in their meetings held on 25 April 2022 three formed their options, as specified the Company will not having regard to its state of statiss, be rendered insolvent within a period of one year from the date of passing the Board meeting resolution detect 28 April 2022.

 Based on the representations made by the management, and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this proprise, we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration is to any of the matters mellitored in the declaration is set to anything on the contraction.

Place : Kolkata Date : 26 April 2022

Restriction on Use

14. This report has been issued at the request of the Company solely for use of the Company (i) in connection
with the proposed Buy-Bask of equity shares of the Company in pursuance to the provisions of Sections
88 and other applicable provisions for the Act and SEBI Buy-Back Regulations, (ii) to enable the Bodder of
Directors of the Company to include in the public announcement, draft letter of offer, after of offer, after of the company or fill of with (i) the
Register of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders
and any other regulatory authority aper applicable two and (ii) the Certain Depository Services (India)
Limited, Netlond Securities and Exchange Board of India, stock exchanges, public shareholders
and any other regulatory authority aper applicable two and (ii) the certain Depository Services (India)
Limited, Netlond Securities and Exchange Board of (iii) for providing to the managers, each to the purpose
accept or assume annies of the public of the other purpose or any other persons to when this
report is shown or into whose hands it may come without our prior consent in writing.

**Exchange Act Lie
**Exchange Act

Firm Registration No.: 101248WW-100022 Seema Mohnot

Seema Mohnot
Partner
Membership No.: 060715
UDIN: 22060715AHUJDK2624

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Annexure A

Statement of Determination of the Maximum Amount of Permissible Capital Payment for Buy-back of Equity Shares in accordance with the provisions of the Act and the SEBI Buy-back Regulations (the "Statement")

		Am	iount (₹ in Lakh)
	Particulars	Standalone	Consolidated
A.	Paid-up Equity Share Capital as on March 31, 2021* (2,78,50,000 equity shares of ₹ 2/-each fully paid-up)	557.00	
В.	Free Reserves as on March 31, 2021:		
	- General Reserve	2,424.37	
	- Retained Earnings** (Net of Other Comprehensive Income)	3,885.20	N.A.
C.	Securities Premium Account	3,212.21	
Tota	al (A+B+C)	10,078.78	
	timum amount permissible for the Buy-back i.e. 10% of total paid-up ity capital and free reserves	1,007.88	
	Amount approved by the Board of Directors for buy-back in the meeting held on 26 April 2022		01.00

Calculation in respect to Buy-back is done on the basis of audited financial statements of the Company for the ear ended March 31, 2021.

year enueu march 31, 2021. ** Retained Eaming is adjusted for other comprehensive income/(loss).

For and on behalf of the Board of Directors of

nclairs Hotels I imited

Sd/-Navin Chand Suchanti

UNQUOTE

- UNQUOTE

 12. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK:

 12.1 The Buyback is open to all eligible shareholders of the Company holding Equity Shares either in physical and/or described from a so the Record Date.

 12.2 The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Indee-Offers under Takeovers, Buyback and Delieting Indied by SEBI vide cruded by Extending Date of the Company Stock and Delieting Indied by SEBI vide cruded by December 2016 and cruded resident of SEBI BUYBACK RESIDENT (SEBI VIDEO TO SEBI VIDEO
- and on such terms and conditions as may be permitted by law from time to time.

 12.3 For implementation of the Buyback, the Company has appointed Edewises Broking Ltd as the registered broker
 of the Company (the "Company's Broker") through whom the purchases and settlements on account of the
 Buyback Offer would be made by the Company. The contact details of the Company's Broker are as follows:

 Name of the Broker: Edewises Broking Ltd.
 SEBI Registration No.: IN200005321

 Contact Person: Mr. Rajesh Mendon

 Address: 1st Floor, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (W), Mumbai 400 070

 Tel. No.: 1970 25 141 2709 1-9 100046 62306

 E-Mall: settlements@edelweissfin.com

 Website: www.edelweiss.in

Vebsite: www.edelweiss.in

- wostne: www.sciencess.in
 14. The Company shall request SBSE to provide the separate Acquisition window (the "Acquisition Window") to facilitate placing of sell orders by eligible shareholders who wish to tender Equity Shares in the Buyback. For the purpose of this Buyback, SBE would be the Designated Stock Exchange. The details of the Acquisition Window will be as specified by SBE from time to time.
- 12.5 At the beginning of the tendering period, the order for buying equity shares will be placed by the Company through Company's Broker.
- through Company's Broker.

 12.6 During the tendering period, the order for selling the equity shares will be placed in the Acquisition Window by eligible shareholders through their respective stock brokers ("Shareholder Broker") during normal trading hours of the secondary market. The Shareholder Broker can enter orders for demat shares and physical shares.

 12.7 In the event Shareholder Broker(s) of Eligible Shareholder is not registered with BSE then that Eligible Shareholder can approach any BSE registered stock broker and can register themselves by using quick unique client code (UCO) facility through that BSE registered stock broker lafer submitting the details as may be required by that such BSE registered stock broker in compliance with the applicable law). In case the Eligible Shareholder are unable to register using UCC facility through any other BSE registered stock broker the BSE registered stock broker the BE registered stock broker then the Eligible Shareholder may approach Company's Broker to place their bids.
- Eligible Shareholder placeholding Sterigleted slock broken to place their olde.

 The Eligible Shareholder approaching SEE registered slock broken (with whom he does not have an account may have to submit the requisite documents as may be required. The requirement of documents and procedures may vary from broken to broken.

 12.8 The reporting requirements for Non-Resident Shareholders under the Foreign Exchange Management Act, 1999, RBI, and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder places the bid.
- 12.9 Modifications and or lesi interview to less than 50 miles the place is the characteristic and orders and multiple bids from single eligible shareholders will be allowed during the tendering period of the Buyback. Multiple lobs made by a single Eligible Shareholders for selling equity shares shall be clubbed and considered as for bet for for the uppose of acceptable. Shareholders for selling equity shares shall be clubbed and considered as for bet for for the uppose of acceptable size. It is a share the consideration of the uppose of a cocceptable of the uppose o
- 12.11 Procedure to be followed by Eligible Shareholders holding Equity shares in the dematerialized form:
- 1 Procedure to be followed by Eligible Shareholders holding Equity shares in the dematerialized form:

 a) Eligible Shareholders holding Demat Shares who desire to lender their Demat Shares under the Buyback would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder, the details of Equity Shares they intend to tender under the Buyback.

 b) The Shareholder Broker would be required to plead an orderbid not health of the eligible shareholders who wish to tender Equity Shares in the Buyback using the acquisition window of the BSE.

 c) The lien shall be marked by the Shareholder Broker in demat account of the Eligible Shareholder for the shares tendered in the Buyback. The details of shares marked as lien in the demat account of the eligible shareholders who will be provided by Depositions to the Cleaning Corporation of India Limited ("Cleaning Corporation")

 Before galacting the bid, the concerned Shareholder Broker would be remained to transfer the fundament of the shares the concerned Shareholder Broker would be remained to transfer the fundament of the shareholders.
- (Deferring the bid, the concerned Shareholder Broker would be required to transfer the tendered Shares to the special account of Clearing Corporation, by using the settlement number and the prescribed by the Clearing Corporation. This shall be validated at the time of order/bid entry.
- The details of the Special Account of Clearing Corporation shall be informed in the issue opening circula that will be issued by BSE Limited/Clearing Corporation.
- For Custodian Participant orders for demat Equity Shares early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or riger the orders not later than the closing triading hours on the last day of the moderning period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed Custodian Participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the susticional again for confirmation.

- g) Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the BSE Exchange Bidding System to the eligible shareholder. TRS will contain the details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares tendered etc.
 h) It is clarified that in case of dematerialized Equity Shares, submission of the tender form and TRS is not mandatory, in case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the acounts of the Cening Corporation and valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted.

12.12 Procedure to be followed by Eligible Shareholders holding Equity shares in the Physical form

- recourse to a training and a significant services in the services of the servi
- SEBI Buyback Regulations.

 Eligible Shareholders who are hoding physical Equity Shares and intend to participate in the Buyback will be equired to approach their respective Shareholder Broker along with the complies set of documents for being set of the properties of the properties
- of the following documents: Aardhaar card, voter identify card or passport.

 O Based on the documents mentioned in paragraph above, the concerned Shaeholder Boker shall place an orderbid on behalf of the Eligible Shaeholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the acquisation window of the Designated Stock Exchange, Upon pacing the bit. The Shaeholder Shall provide a TRS generated by the exchange bolding system to the Eligible Shaeholder. TRS will contain the details of order submitted like folio no, certificate no., distinctive no. on of Equity Shares tendered etc.

 (a) Any Shareholder Broker Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e. Niche Technologies PLL (lid the address mentioned at paragraph 17 below) not later than 2 (two) days from the offer closing data. The envelope should be super-sorbled as "Sindaria Hotels Limited Buyback 2022". One copy of the TRS will be retained by Registrar to the Surback physical Equity Shares should not be that physical Equity Shares will not
- buyback and it will provide acknowledgement of the same to the Shareholder Broker. The Eligible Shareholders holding physical Equily Shares should note that physical Equily Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equily Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents buthnitted on a daily basis and till such verification, the Beginated Stock Exchange shall fissipally such bids as unconfirmed physical bids. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.
- contimes oils. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buyback before the closure of the tendering period
- or the buyeack.

 An unregistered shareholder holding Equity Shares in physical form may also tender their Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any.

13. METHOD OF SETTLEMENT: Upon finalization of the basis of acceptance as per SEBI Buyback Regular

- 13.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as infimated by the Clearing Corporation from time to time.
 13.2 The Consignent of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as infimated by the Clearing Corporation from time to time.
 13.2 The Conspiration yill pay the consideration to the Clearing Corporation on or before the pay-in date for settlement for Equity Shares accepted under the Buyback, the Shareholders whose shares have been accepted in the Buyback will receive funds payor in their settlement has account from Clearing Corporation Clearing Corporation of the Settlement of the Shareholders whose shares have been accepted in the Buyback will be received funds payor.
- 13.3 The equity shares bought back in the denat form would be transferred directly to the denat account of the Company provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker or it will be transferred by the Company's Broker or it will be transferred by the Company's Broker or the Denat Account on receipt of the equity shares from the cleaning and settlement mechanisms of SES.
- 13.4 The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.

- The Elighte Shaterholders will have to ensure matt mey keep tin depository participant; or 7 paccount author can be review and its case of return of Equity Shares, due to rejection or due to non-acceptance.
 Eucess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation.
 Eucess or unaccepted Equity Shares which are in physical form, if any, tendered by the Eligible Shareholders would be returned back to the concented Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares in physical form, incase the Equity Shares capted by the Company are less than the Equity Shares that are tendered.
 The settlements of fund obligation for Equity Shares in dematerialized and physical form shall be affected as per the SEBI Circulars and as prescribed by the Designated Stock Euchange and Clearing Corporation from time to time and the Selfer Member would also size contract notes for the Company for the Equity Shares accepted under the Buyback. For Equity Shares in their back account as provided by the depository system directly to the Clearing Corporation. For Equity Shares in physical Grom, the Clearing Corporation from time to time and the three than account as provided by the depository system directly to the Clearing Corporation. For Equity Shares in physical Grom, the Clearing Corporation form will release the funds to the Selfer Membershy as per secondary market poycum enchanism. If such shareholders be the funds to the Selfer Membershy as per secondary market poycum enchanism. If such shareholders be the funds to the Selfer Membershy as per secondary market poycum enchanism. If such shareholders be the funds to the Selfer Membershy as per secondary market poycum enchanism. If such shareholders be the funds to the Selfer Member of or accord
- transfer to such shareholders. The Seller Member would issue contract note.

 13.8 Eligible Shareholders who intend to participate in the Buyback chould crossit their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, sharipes and expenses (including brokerage) and the Company accepts no responsibility to been or yas with additional cost, charges and expenses including brokerage) incurred solely by the Eligible Shareholders.

 13.9 The Equity Shares lying to the credit of the Demail Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

14. REJECTION CRITERIA

- The equity shares tendered by the eligible shareholders would be liable to be rejected on the following grounds

- the shareholder in the engine shareholder of the company as on record date; or if there is a name mismatch in the dematerialized account of the shareholder and PAN; or receipt of completed tender form and other documents but non receipt of equity shares in the special account of the dening corporation.

15. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT:

- RECOND DIFLE AND INTERFECTION SET THE LIBERTY.
 As required under 9(i) of the SEBI Buyback Regulations, the Company has fixed Friday, 13 May 2022 as the record date (the "Record Date") for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback Offer.
 The equity shares to be bought back as a part of this Buyback Offer is divided into two categories:

 Reserved category for Small Shareholders; and

- General category for all other shareholders
- 1.3 As defined in Regulation 2(i)/i) of the SEBI Buyback Regulations, a "small shareholder" means a shareholder of a company, who holds equilty shares whose market value, on the basis of closing price of shares on BSE as on record date is not more than two labsh rupees.
 15.4 In accordance with Regulation 6 of the SEBI Buyback Regulations, 15% (fifteen percent) of the number of equilty shares with the Company proposes to buyback or number of equilty shares entitled as per the shareholders as part of this Buyback.
- 15.5 On the basis of shareholdings as on the Record Date, the Company will determine the entitlement of each shareholder to tender their shares in the Buyback. This entitlement of each shareholder to tender their shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of equity shares held by the respective shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs. The final number of equity shares the Company will purchase from the shareholders will be based on the equity shares the Company will purchase from the shareholders will be based on the equity shares the Company may not purchase all of the equity shares tendered by the shareholders over and above their entitlement.
- the Company may not purchase all of the equity shares tendered by the shareholders over and above their entitlement.

 1.5.6 After accepting equity shares tendered on the basis of entitlement, the equity shares left to be bought back, if any in one category shall first be accepted, in proportion to the equity shares tendered over and above the entitlement in the offer by the shareholders in that category and threather from shareholders who have tendered over and above their entitlement in other category.

 15.7 In order to ensure that the same Eligible Shareholders with multiple dema accounts' folios do not receive a higher entitlement under the Small Shareholder sleepary, the Company will culto begine the Equity Shares held by such shareholders with a common PAN for determining the category (Small Shareholder or General Category) and the Buyback Entitlement. In case of joint shareholding, the Company will cult beginer the Equity Shares held in cases where the sequence of PANs of the joint shareholders is identical. In case of shareholders holding Physical Shares, where the sequence of PANs of the joint shareholders is identical in case of shareholders holding Physical Shares, where the sequence of PANs is deficial and the sequence of PANs of the joint shareholders is identical. In case of shareholders are identical. The sequence of PANs is deficial to the shareholders are identical. The shareholders are identical. The series of the pANs of the joint shareholders are identical. The shareholders are identical the shareholders are identical. The sequence of PANs of the joint shareholders are identical the shareholders are identical. The shareholders are identical the shareholders are identical the shareholders are identical. The shareholders are identical the shareholders are identical the shareholders are identical. The Buyback are the shareholders control shareholders because the defordifferent schemessub-accounts and have a different demat account nomenclature based on information prepared by the Registra to the
- 15.9 The Buyback from Non-resident members, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FIPs) and members of foreign nationality, if any, shall be subject to such approvals are may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed there under, if any.
- 15.10 The maximum tender under the Buyback by any Eligible Shareholder of the Company cannot exceed the number of Equity shares held by such Eligible Shareholder of the Company as on the Record Date.
- 15.11 The Equity shares tendered as per the entitlement by the Eligible Shareholders of the Company as well as additional Equity shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buyback Regulations.
- 15.12 Detailed instructions for participation in the Buyback (tendering of Equity shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders of the Company.

COMPANY SECRETARY & COMPLIANCE OFFICER:

s. Kriti Kochar mnany Secretary & Compliance Officer Sinclairs Hotels Limited

Sinciairs Hotels Limited
Pressman House, 10A Lee Road, Kolkata 700 020
Tel. No.: +91 90075 40731; E- mail: cs@sinclairshotels.com; Website: www.sinclairshindia.com

Investor may contact the Company Secretary for any clarification or to address their grievances, if any, between 11:00 A.M. to 2:00 P.M. on all working days except Saturday, Sunday and public holidays.

INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER:

In case of any query, the shareholders may contact the Registrar to the Buyback between i.e. 11:00 A.M. to 2:00 P.M. on all working days except Saturday, Sunday and public holidays.



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18. MANAGER TO THE BUYBACK OFFER:



MANAGER 10 THE BUTBACK OFFER:

SEP SECRITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REON. NO.: INM000012670
Validity: Permanent Contact Person: Mr. Anup Kumar Sharma
Address: Chalterie International Centre Level 21, 33A, Jawaharial Nehru Road, Kokata 700 071
Tel.: +91 33 40077000; Email: contact@skpsecurities.com: Website: www.skpsecurities.com DIRECTORS RESPONSIBILITY:

DIRECTORS RESPONSIBILITY:
As per Regulation 24(ii) at of the SEBI Buyback Regulations, the Board of Directors of the Company accept responsibility for the information contained in this Public Announcement or any other information, advertisement circular brochure, publicity materials etc. which may be issued in relation to the Buyback and confirms that such documents contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Sinclairs Hotels Limited

Date: 27 April 2022 Place: Kolkata

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SINCLAIRS HOTELS LIMITED

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 (Tel. No.: +91 90075 40731; E-mail: cs@sinclairshotels.com; Website: www.sin Company Secretary and Compliance Officer: Ms Kriti Kochar

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS BENEFICIAL OWNERS OF EQUITY SHARES OF SINCLAIRS HOTELS LIMITED FOR THE BUYBLICK OF EQUITY SHARES THROUGH TENDER OPPER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF WORL HUYBLICK OF SECURITIES REQUIATIONS, 2014. AS AMENDED.

TEST PRESULTATIONS, SITE A SMEARLESS.

A RECOGNISHMENT ("Bubble Approximation of "PA") is being made pursuant to the provisions of Regulation. Securities and Exchange Boast of India (Buy Back of Securities) Regulations, 2015, for the time being in machine and Exchange Boast of India (Buy Back of Securities) In the Unit (India Buyback Regulations) are a market and yellations of the Securities and the machine information and Goodbown as specified in Schoolal in final with Schoolal of India Bobble.

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- place.

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NECESSITY FOR THE BUYBACK:

- owing barrels, amongs other things:

 If the Silyations will have Exchanger, lorstom supplus cash to its shareholders housing apply blanes broady
 in proportion to their shareholders, thereby, exhaulting the openin inflam to shareholders;
 the Company believes that the reconstant for their all intervioleties would be entire they reconstant for inmail inflamentation would be entire the second property of the SEER Silyation.

 If we obtain a world got classified as incall inflamentation is better thoughton 200m of the SEER Silyation.
- free/folders, who would get classified an insum general to the process of the special series.

 In a Buyback would help an improving malars on wauth, by resuction in the equity bake, thereby steeding to long from increase or sharefolders entire.
- ong men screwe in statemosper vesus: for Buydans gives in cyclon to the Company's equity whenholders, who can choose to carticipate and pel cash in law of Equity States to the coopinal under the Buydans Other of hey may choose not be participate and be threshold of a resultant horiesse in this percentage stimetholding, post the Buydans Other, without additional investment.

MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP-EQUITY CAPITAL AND FREE RESERVES.

- The macroism of the macroism o
- a maximum amount mentored abread represents 9.0% of the appropriate of the paid up equity share capital frime reteriors of the Ocoppous' as por Audibb Francias Saturments of the Complety et al. 3 March 2021. Or his within the prescribed limit of 10%.
- and the description of the control o

- MAXIMUM BUYEAUCK PRICE AND THE BASIS OF ADSWING AT THE BUYEBUCK PRICE:
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- Buyllactic of \$2,87% to the volume weighted averlage market price of the equity where or \$555, for the viewer proceeding the other of the equity where or \$555, for the Board Marting to consider the processor of the Buyllactic. Premium of \$5,57% over the detering price of the equity where or \$550, over the other of thin states of \$15,57% over the detering price of the equity where or \$550, over the other of thin states of \$150,000 over the other of \$150,000 over the other other over the other over th

- The classing price of the equity shares as on the date of intimation of the board meeting for consistency the Buyeau at the BSE is 1 100.05.
- Supplies all the SC cs. 1 (2004).

 MANIMAM ANUMER OF SECURITIES THAT THE COMMANY PROPOSES TO BUYBACK!

 The Compiny proposes to bugles of, is \$7,00,000 (Seene Lath) Crop), they place for substance of \$2.50.

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Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on the

50 No.	Nime	No. of Equity shares	% of Sharsholding
4.	Dr Niver Charlet Sustains	14,68,690	5.27
2	Ms Sunta Summil	51.87,205	18.63
3	(Ar Navin Chimel Suchant)	16,65,258	582
.4:	My Pramice Suchara	38.92,610	13.98
5.	Ms Prest Khicha	12,50,000	4.49
8	My Pools Sucrent Shar:	12,50,000	4.49
7	Or Norm Chind Suchami (On Benut of Saya Suchami Beneficiary Trust)	12,50,000	4.49
il.	Presuman Properties Private Ltd	13,70,000	4 90
9.	Pressonn Roaty Private Limited	2.68,175	0.96
	Total	175.01935	62.84

Aggregate shareholding of the Directors of Corporates who are a part of the Promoter and Promoter Group as on the date of Board Meeting (other than those included above): MIL.

Aggregate shareholding of the Directors (other than Pri Company as on the date of Board Meeting: NIL

- No equity threes or other oscioled securissis in the Company were either conclused or lost (either finough the sock exchange or off preset terresoched by early of the (in) Princetes and Promoter's Group, (in) Section or the promoter group company, and (iii) perfects which early on control of the Company and control or the size on control of the Company and control in the size of the size of the Company actives of which the Budgets was approved in a bord of the Section Section (iii) which the Budgets was approved in it. Select Section of the Section Sec
- INTENTION OF THE PROMOTERS AND PERSONS IN CONTROL OF THE COMPANY TO TENDER EQUIFY SHARES IN THE BUYBACK:

3 M THE DUTRACK.
Or the SSE® belyabar. Regulations, under the tender offer hazer, the Promoter and Prompter Group
to by participate in the Bighack. In this engent, following persons belianging to the Promoter and Pro
or participate in the Bighack. In this engent, following persons belianging to the Promoter and Pro
or participate in the Bighack in the Bighack in the Bighack in the Bighack in the Bighack
tend steep of 26 April 2022 and may lender up to an approprie maximum of 17.5(5) 1535 Equity. Since
we immediate of Equity Senses in accordance with the province of the SSE® buyers Regulations.

81. No	Name of the Promoter & Promoter Group	Maximum No. of Equity Shares Intensied to tender
12	Dr Ninen Chang Sychanti	14,68,690
2	Mis Sujata Suchardi	51,87,205
3.	Mr Nevin Chard Suchard	15,65,255
Á.	My Posmina Sucrenti	38,92,810
5.	Ms Presil XVIctia	12:50,000
6	Mis Pooja Succesti Shafi	12,50,800
t	Dr Niver Chang Sections (On Behalf of Sara Sections Beneficiary Thirty	12,56,800
B.	Presumer Properties Private Ltd	13,70,000
9.	Presumer Really Propte Limited	2,68,175
	Total	1,75,01,938

except to the actient of the cash consideration incremed by them from the Company portunint to their respective participation in the Buytack in their capacity are county-shareholders of the Company and the charge in the shareholding as so the measurem encount in the System, as a result of the entinguishment of Equity Stems which will lead to reduction in the equity where capital of the Company, good Buytack.

Date of Transaction	Nature of Transaction	Ro. of Equity Shares	Value (2)	Sale Price per equity shares (C)	Consideration (Cash, other than cash sic.)
01.04.2014	Opening Balance	2,93,738	10	30.94	-
24.03.2017	Acquision	2,83,051	10	390.00	Casit
29.03.2017	Disposali	(2,63,738)	10	392.00	Cash
	Sub Total	3,12,051			
19.06.2020	Split from ₹ 100- to ₹ 20-	15,65,255	2	-	
26.04.2022	Total	15,65,255			

26.04.20	122 1	otal	
Dr Wiren I	Chand	Suchanti	

Date of Transaction	Nature of Translaction	No. of Equity Shares	Pace Value (f)	Issue/Acquinition Sale Price per equity shares (f)	Consideration (Cash, other than cash etc.)
01.04.2014	Opening Balazoe	3,13,081	40	29.66	×
24.03.2017	Direction	(2,83,051)	10:	390.00	Cast
29.03.2017	Acquisition	2,63,738	10	392.00	Cash
	Sub Total	2,93,738			
19.00.2020	Sold from ₹ 101- to ₹ 21-	14,68,690.	2		
26.04.2922	Total	14,68,690			

Date of Transaction	Notion of Transaction	No. of Equity Shares	Value (f)	Sale Price per equity shares (f)	Consideration (Cost), other than cost alo.
01.04.2014	Opening Basance	11,63,142	to.	5.90	~
05.05.2015	Anguission	1,000	10:	375.00	Celt
24.03.2017	Disposal	(10,58,152)	10	390.00	Cash
29.03.2017	Acquision	10.35.022	10	392.00	Cash
12.06.2017	Acquisition	1,37,500	10	305.03	Gash
28.06.2019	Disposal - West-its-Transfer	(5,00,000)	10	-	GR
	Sub Total	7,78,522			
19.06.2020	Split from € 101-to € 214	38,92,610	2		
26.04.2022	Total	38,92,610			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Value (T)	Sale Price per equity stores (E)	(Cash, other tran cash etc.)
01.04.2014	Opening Balance	11,39,931	10.	10.05	
17,04,2015	Acquisition	56	10	250.00	Cash
05 06 2015	Acquision	1,033	10	375.00	Cash
24.03.2017	'Acquission'	10,58,142	10:	390.00	Cash
29.03.2017	Disposit	(10,35,022)	10	392:00	Cash
12:08:2017	Appinion	1,23,299	10	305.03	Cash
21,08.2019	Disposal - Inter-se Transfer	(2,50,000)	10		OR
	Sub Total	10,37,441			
19.06.2020	Split hom # 10- to # 2/-	81,87,205	. 2	~	~
28.04.2022	Total	51,87,205			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Value (č)	Sale Price per orpity shares (T)	(Coat, other than cosh str.
01:04:2014	Opening Balance	1	~		-
28.06.2019	Accustion - Inter-se Transfer	2,50,000	10	-	OR.
	Sub Total	2,50,000			
19.06.2020	Split from ₹ 101- to ₹ 25-	12,50,000	2		740
26.04.2022	Total	12.50.000			

Date of Tremsaction	Nature of Transaction	Equity Shares	Value (7)	Sale Price per orpsity stores (T)	(Cash, other tion cash etc.)
01,04.2014	Opening Balance	345	10		
28.06.2019	Acquisition - Inter-se Transfer	2,50,000	10	- 8	10
	Sub Total	2,50,000			
19.06.2020	Spit from & fill- to \$ 2i-	12,50,000	2	-	
26.64.2022	Total	12,50,000	100		
Drugaman Dr	courties Drivers Switzel		-		

Date of Tremsection	Names of Transaction	No. of Equity Shares	Value (f)	Sain Price per equity shares (f)	
01.04.201#	Opening Balance	-	-		
04.12.2020	Accuration - Interest Transfer	13.70.000	2	46.88	Cwin
26.04.2022	Total	13,79,000			

Date of Transaction	Neisre of Transaction	No. of Equity Shares	Fince Value (E)	Issue/Acquinition Sale/ Price per equity steres (f)	Consideration (Case, some than cash etc.)
01/54/2014	Opening Batarics	100	(6)		
28.02.2019	Acquisition	57,159	10	325.87	Cash
28.02.2019	Acquisition	65,166	10	329.50	Cash
18.12.2019	Acquistion	2.04,310	10	359.47	CHP
	Sub Total	3,27,368			
19/06/2020	Spit from ₹10/ to ₹ 25	16,38,175	2		-
04.12.2020	Disposal - inter-se Transfer	(13,70,000)	- 2	46.73	Care
26.04.2022	Total	2,68,175			

Date of Transaction	Names of Transaction	No. of Equity Shares		Sale Price per equity shares (f)	
01.04.2014	Opening Balance	197	100	- X	
21.06.2019	Annualities Inter-se Transfer	2.40,000	- 40		

| Sub Total | 2,50,000 | 19.06,2020 | Split from € 101-10 € 21- 12,50,000 | 2 | 26,84,2027 | Total | 12,56,000 | Note: Since specific details of acquisition(sale of equity shares prior to 1 April 2014 are not av aggregate shareholding as on 1 April 2014 has been provided. 1

CONFIRMATION FROM COMPANY AS PER THE PROVISIONS OF SEBI BUYBACK REGULATIONS AND COMPANIES ACT:

MANAISE ACT:

It is liquely limited of the Corryslay the fully gain or, the Corpy lay area or is possible about the Corryslay of the corryslay and not seen and or any equity shares or ispective about the (chapt Shares) from the case of reciclation or crewet any outstanding SCSS inclusionally instanteness like Casing Shares), from the case of reciclation or creweth any outstanding SCSS inclusional cases of control or could be a special of one year from the cases of the chapter of the behavior of the countries of the control or could be a special or displaced on which are case groups are market, about of one chares, seed a seed of the control of professional shares or displaced to the control or displaced to the control of the displaced in the control of the displaced in the control of the control of the displaced in the control of the

capital es per the audited financial strammer as on 3.1 Meeth 2617.

The Company has not automation per (Explants the last 17 months).

The Company has not followed by the control meals affiliate or other schooling stratification. The Company has not followed by the control meals affiliate or other schooling stratification of the control of the cont

or the opposition;

The Company has been in complaince with Sections 82: 123, 127 and 126 of the Act
the Company shall not without the Biptack after the deal water of other to find with SEBs or public
answercement of the Biptack of analy;
the Company shall not make any other of Biptack within a period of one year reconsect from the eapiny of
the Notices where.

arrancement of the Biptack of analy.

No Company that on thesia any offer of Bibliptack within a period of one year indicates than the easily of
the Biptack princip.

The Company is not all default of any repayment of deposits excepted within a faither or after the
commercement of the AC, internal partnersh through international default or preference shares are
commercement of the AC, international partnersh frought international detailment or preference shares are
proposed or the AC, international partnersh design and the company of the contraction of the Company of th

pro en aud southy station of the Consequent will be "the Selection of the Illian" to Be little in Be little i

CONFIGNATIONS THE GLAND.

The Stand of Directors of the Confignation of the Confignati

- Konda-Involvation (Involvation In respect of proposed Buy-Back of equity where by Binchairs Heisels Limited in terms of clause (bit of Schodiel of Scourings and Exchange Board of India (Buy-Back of Scorriers) Regulation (2014, as amended 1 Thair report is equied in accession entit the terms of engagement white cased of I. April, 2002 with Schodies Horizon Limitad (the Coopers).

 2 The Board of Directors of the Coopersh have approved a proposed Buy-Board of opinify shares by the Coopershy all an entitle plant on 15 April, 2002 or powershoot files processors of Section (8, 50 and 70 of Coopersh Act, 2011) (To Act 7) were with the Discouring and Exchange Board of Head (Buy-Board Accessible (Figuration), 2014 as intermined.

- Soundies Requisition, 2018, as animated the SEB Insplace Regulation(s). The accompanying Statement of seminorist people in pale (Seminorist of Seminorist o
- The Board of Directors are responsible to make a fall argury with the efficient prospects and offer document of the Company and to form an opinion that the Company will not an invalided headward willing a period of any year from the date of the Board making.

- vertices an environment of the control of allum of the Chrophyry or relation to to least auchief financial statements as all and for the part social of the ACR1.

 If we across of the permissible applies premish as stated in financiar 4 for the proposed Buy Block of equility where as properly commissed considering the scalled financial sourceasts for the year across of 31 Medich 2071. and
- 3.1 Marris (AZT) arts 4" the Board of Direction of the Company or their meeting dated 26 April 2002; have formed the spinion as specified in chause (o) of Schedule I in the SSBI Buy Bask Regulations on responsible grounds and that the Concerny teams regard to its state of affairs will not be rendered insolvent will'un a period of one-pair from the abnessed date.
- ring year from the developed dates.

 redgepenter invites profitming prociouses to obtain sufficient appropriate evidence on the above onto). The procedures elected observation on the author's judgment, doubling the electement of the manufacturing the successing personnel for the forming procedures. The procedures elected observation of the procedure in the procedure of the procedure procedures. The procedure is the procedure of the procedure of

 - Trisped the procures of paid up equity eliene capital related sentings and general neutrinos as men in America A from the succided francial schements as at and for the year evided 31 March 2021;

- It Trisond the influence or power provisions are all most for the year where 20 Merch 2021; is Averause in New as called inconstructionments as all most for the year where 20 Merch 2021; is Averause in New as a support of the inconstruction from reasonable of the New Architecture of the Collection expenses of a proposal subject of a charge, have been audited, us, of which we insured an accordance of the collection of th

- Opinions

 2. Blassed on engaintee conducted sind our examination as above, we report as follows:

 2. Blassed on engaintee conducted sind our examination as above, we report as follows:

 4. When we consumed into the state of although the Company on relation to examine the more well not be the property of the Blassed of Derection of the Company on 15 June 2011.

 The enfound of the Statement attacked frequents as no one was conjuncted by the Company on 15 June 2011.

 The enfounded on the Statement attacked frequents as no one was conjuncted or the Statement attacked the statement of the Company of their explaint frequents of the statement of the company of the statement of the sta

FORBERA CO. LLP

Place Kolkein Date 25 April 2022

৭।বাণিজ্য

৭.০১.২০২২ তারিখে এই পত্তিকায় প্রকাশিত শীপ কুমার ঝা-এর দাবি বিজ্ঞপ্তিতে খণ গ্রাকতিট নং ২৪৫০১০৬০১১৫৮০০১ এর

en aim D ponb punjob notional bank

সার্কেল শন্ত্র সেন্টার, দুর্গাপুর স্ফানিকি জ্যাপির পশ্চিম বর্ধমান, পশ্চিমবা

: (১) জী দীলাদ্রি পাল, (২) জী দীলাঞ্জন পাল, (৩) নবীন চন্দ্র পাল, ঠিকানা গর্ক রাজস নং ১,৪৯৫০ জি টি বোজ আসানসোল পশ্চিমবঙ্গ-৭,১৩৪০৪ বিজ ন্ধাৰণ ব. (১) ৰা নাধাৰণ পাদ, (১) ধাৰী নাধাৰণ পাদ, (১) বাৰী নাধাৰণ পাদ, (১০লি) বাৰী নাধাৰণ পাদ, (১০লি) বাৰী নাধাৰণ পাদ, (১০লি) বাৰী নাধাৰণ প্ৰত্নাৰণ (১০লি) বাৰী নাধাৰণ প্ৰত্নাৰণ (১০লি) বাৰী নাধাৰণ প্ৰত্নাৰণ প্ৰত্নাৰ

স্থাবর সম্পত্তির বিবরণী

সংস্থা কৰি একং বাছি য আৰু কিছে বাছিল নামাৰ কৰিছেল। ১৫০১, একাৰত কৰিছেল না ১৫০১, একাৰত কৰিছে লগতে কৰিছে না ১৫০১, একাৰত কৰিছে লগতে কৰা নামাৰ কৰিছে নামা

ফর্ম নং আইএনসি-২৬

ষ্ঠম নং আহ্বেনাস-২৬
[কোম্পানির ক্রম (১৯০ অনুসারে]
ফ্রম্পানির রেফিন্সার্ড অফিন এক স্নাম থেকে মনা রাজে পরিকর্তনের জন্য
সংক্রমানির রেফিন্সার্ড অফিন এক স্নাম থেকে মনা রাজে পরিকর্তনের জন্য
সংক্রমান্তর ক্রমানির স্থানির
ক্রমান্তর ক্রমানির স্থানির
ক্রমান্তর পূর্বে
(বিশ্বিভবনাল ভিবেন্টর) ইফানে বিশ্বিজন
১২০ সালের ক্রম্পানীর ব্রাহিকে ১২০) বারা এবং বারা (৭) অফ উপ রল

(৫) অফ রুল ৩০ অফ দি কোম্পানিক (সংযুক্ত) রুলস, ২০১৪ এবং মাধুরী সেলস প্রাইভেট লিমিটেড এর বিষয়, যার রেজিন্টার্ড অফিস ১২, বৈল্যনাথ মল্লিক লেন কলবাতা পশ্চিমক্ত ৭০০০০৭ বালী

জ্জ" থেকে "গুৰুৱাট রাজে"। রক্রিস্টার্ড অফিস পরিবর্তনের ফলে কারো স্বার্থ বিশ্বিত হলে তিনি **এমসিএ-২১ পোটাল** জেনাত আধস পানবকলের মনো কারো বাখা বাধাত বলো ভাল আমারন-ব প্রথমে আপতি থাকের বিদিয়ালাকের অন্তিমধ্যা অর্থ অন্তর্গার আমারনি বিদ্যালাক বিবায়ে আপতি থাকের এই বিদ্যালাকের বিদ্যালাকের বেব তার আপত্তির কারণ চিঞ্জিবন কালা নিজাম পালেন্স, ২ আএমান বিশ্বিত, চকুর্য তলা, ২৩৪/৪, এ.কে.সি. কালা-বিভাগত, প্রতিসংক্ষা কিনালা, এই বিজ্ঞিত্ত প্রকাশন ভাতির থেকে একুশ নিলেন্ন মুখ্যান একটি কলি বাস্কেশনির ভেঞ্জিনার্ড অফিস ১, হেলাগা আছিল কোন কারণার

রেলওয়ে ইলেক্ট্রিফিকেশন নিউ জলপাইগুড়ি

•	(সোভগ হাঞ্জানরারিং ভিনাচনেন্ট)					
_	ই-দরপত্রের বিজ্ঞপ্তি					
١.	ই-দরপত্র নং	আরই-এনজেপি-টেন্ডার-ইএনজিজি-ডরুটি-২৬৩				
۹.	দরণত্তের ধরণ	খোলা				
٥.	দরপত্রের বিভাগ	সিভিল-ইএনজিজি				
8.	বিভিং সিপ্টেম	একক প্রবেট				
œ.	বিভিং-এর ধরণ	একক দর প্রতি ক্ষেত্রে				
٠.	বিভিং ইউনিট	উপরে/নীচে/ সমহারে				
٩.	বিজ্ঞাপদের মূল্য	১৯৬৬৫০০.০০ টাকা				
ъ.	দরপত্র নখির মূল্য (ভারতীয় টাকায়)	০,০০ টাকা				
a.	বায়দাকৃত অর্থ (ভারতীয় টাকায়)	৩৮৭০০,০০ টাকা				
30.	দরপত্র বন্ধের ভারিখ ও সময়	১২.০৫.২০২২ ভারিখে কেলা ১২টা				
١١.	সমাপ্তের সময়সীমা	১২ মাস				
32.	মেয়াদের অফার	৪৫ দিন				
>0.		মেরামতি এবং রক্ষণাবেক্ষণ সিভিল ইঞ্জিনিয়ারিং-এর				
	সম্পত্তি ওয়াহাটি ইউনিটের (সেকশন	। ক্রিএইচওয়াই-এলএমক্রি) সেকশন লামডিং ডিভিশন উত্তর				

ভারতের রাষ্ট্রপতির তরফ থেকে চিফ প্রোজেক্ট ডিরেক্টর (ইএনজিভি

Office of the Executive Office

Digitally signed and early reference in the digital Bidder for submission for tender reference and the Concrete Roads & Pucca Drain with Rogue Parks Samety, Sergia, Hooghly under \$15 For (2021-2022) fund Last date for the Bid submissions \$2.05.22. Depailwill be available at Office Noble & Safe.

Executive Officer Singur Panchayat Samity

ভিত্তিশাল তেলাবার শানালাকে আগালা, পূর্ব তেলাবার, আনানাকাকে করে প্রদিবনার প্রতিকার প্রস্তুতি দিন বাবে ২৯.০৪.২০২২ থেছে এ৯.০৫.২০২২ শান্ত কেলা ১৯৯০ নার করিব ও ছার্মার করিব ও ছার্মার বিশ্বর প্রাপ্ত করিব ও ছার্মার করিব ও ছার্মার বিশ্বর প্রাপ্ত করিব ও ছার্মার বিশ্বর প্রাপ্ত করিব ও ছার্মার করিব ও ছার্মার করিব ও ছার্মার করিব ও ছার্মার করেব করেব ও ছার্মার করেব করেব ও ছার্মার করেব করেব ও ছার্মার করেব করেব ও ছার্মার করেব ও এব করেব ও জনেব ও দিনে বেগা ১১টা খেকে বিজ্ঞান ৫টা গর্মত সিনিম্নর ডিডিলনাল জমালিয়া।

-: <u>Tender Notice</u> :-West Bengal Police Housing & Infrastructure Develop West Bengal Police :

- Ineder Notice :

Nest Bengal Police Housing & Infrastructure Development Corpn Ltd having its office at 37d floor, Araksha Bhawan, Block-DJ, Setor-II, Salt Lake, Kolkata-91 is Inviting open tender from experienced agency for works of Inviting open tender from experienced agency for works of Inviting open tender American Police Maintenance Works of Inviting All Building, Santary and Plumbing) ordifferent buildings at SAP 10hBa, 12hBa. & 2nd IRBD abgram Under Jaipaigun District From 20, 05 202 Ca 10, 30, 2028. Estimated Amount put to Tender Rs. 9,50, 2084. Tender Lid 2022. WBSPH 373830 1, II) Fiengent And Polutine Maintenance Works of Civil (All Eudidings, Sanitary and Plumbing) for different buildings at New jaipaigun PS, Bagdogra PS Under Silliguir Police Commissionerate From 23, 05, 2022 To 31, 03, 2023. Estimated Amount put to Tender Rs. 7,35, 2084. Trader Idia 2022. WBSPH 373800 2, III) Fiengent And Poultine Maintenance Works of Civil (All Eudidings, Sanitary and Plumbing) for different buildings as Sliguir PS, Rabikinagar Hayan All Pumbing) for different buildings Saliguir PS, Rabikinagar Hayan All Pumbing) for different buildings Saliguir PS, Rabikinagar All Pumbing for different buildings Saliguir PS, Rabikinagar Hayan All Pumbing) for different buildings Saliguir PS, Rabikinagar gent And Poutine Maintenance Works of o'nt (All Buildings, Sani-tary and Plumbing) for different buildings at Sliguri PS Bhacktangan PS, Pradhannagar PS Under Siliguri Police Commissionerate From 23.05.2022 To 31.03.2023. Estimated Amount put to Tender BR. 7,35.2007. Tender Id: 2022. WBSPH 373800.3, 1y) Emer-gent and Routine maintenance of Civil works (All Building, S&P and Tank: cleaning) 10 or different buildings under IPS Mess, Alipore, South 24 Parganas from 23.05.2021.03.103.2023. Estimated Amount put to Tender IR. S. 9,51.241. Tender Id. 2022. WBSPH_378300.4 y) Emergent And Routine Maintenance 2022_WBSPH_378360_4,v)EmergentAnd Pouline Maintenance
Works of civil (IRI Building And S84) Pior different buildings under
Maheshtala Ps. Budge Budge Ps. Raibindranagar Ps. And Mograhat
Ps. Area in Diamond Harbour Police District Under South 24
Parganas District From 23 05.2022 To 31.03.2023. Estimated
Amount put to Tender Rs. 7, 82, 790/- Fender Id.
2022_WBSPH_378360_5,vi) Emergent And Poutine Maintenance Works of civil (All Building And S&P) for diferrent buildings under Diamond Harbour Ps, Usthi Ps, Falta Ps, Bishnupur Ps Ann Ramnagar Ps in Diamond Harbour Police District Under South 2-Parganas District. From 23.05.2022 To 31.03.2023. Estimated Parganas District. From 23.05.2022 To 31.03.2023. Estimated Amount put to Tander Rs. 7.23,9864. Tander 1.022.00 (See a second reference of the secon

Ansauric A
Statement of Determination of the Maximum Amount of Perminsible Capital Payment for Buy-back of Equity Shares in accordance with the provisions of the Act and the SEBI Buy-back Regulations (the "Statement")

	Particulars	Standainne	Consolidation
A.	Paid-up Essity Store Capital as on March 31, 2021* (2,78,50,000 equity chares of \$ 27-each fully paid-up)	557.00	NA.
B.	Free Raserves as on March 31, 2021:		
	- Geracal Rissarva	2,424.33	
	- Retained Earnings** (Net of Other Comprehensive Income)	3,885.29	
C,	Securdies Premium Account.	3,212.21	
Total (A+B+C)		10,078.76	
	imum amount permasable for the Buy-back i.e. 10% of total paid-up ity capital and fine reteriors	1,007.88	
Amount approved by the Board of Directors for Suy-back in the meeting held on 76 April 2022.		1,001.00	

For and on behalf of the Board of Directors of Sinclairs Hotels Limited

Sinclains Hotels Lemmas Sdi-Navin Chand Suchanti Chairman DIN: 00273653 Date: 25 April 2022

Place: Kolkata

errocess AND WETHODOLDGY TO BE ADOPTED FOR THE BUYBACK: The Buyback is open to all digibile seventoises of the Company holding Equity Shares littler in physical analog

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12:10 The currulative quantity tendered shall be made available on withits of BSE i.e. https://www.tueindia.com/throughoutte-trading-session and will be updated at specific intervals during the tendering period.

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Elease or varianced Ediny Manne when it is relyicual from It lay, dentined by the Sighla Sharel would be instruced bear in the contented Egiphe Sharel would be instruced bear in the contented Egiphe Sharel continued on the Sight Sharel Sharel Contented Egiphe Sharel Continued on the Sight Sharel Sharel Contented and the man of condicional from an extended Egiph Sharel Sharel

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Soft Securities Limited Conference Conferenc

DIRECTORS RESPONSIBILITY.

As per Requisitors (ACL) of the SSSE Suphark Regulations, the Board of Directors of the Correlary
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For and on behalf of the Board of Directors of Sincipirs Hotels Limited

Date: 27 April 2002