

**Audited Financial Results for the quarter and year ended 31st March 2017**

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited*	Unaudited	Audited	Audited	Audited
1)	Income					
a)	Revenue from operations	1,259.55	1,252.68	1,113.14	4,705.57	3,904.33
b)	Other income	7.71	158.31	41.70	186.92	99.20
	<b>Total income</b>	<b>1267.26</b>	<b>1410.99</b>	<b>1154.84</b>	<b>4892.49</b>	<b>4003.53</b>
2)	Expenses					
a)	Food and beverages consumed	149.96	154.76	141.14	588.37	482.84
b)	Employee benefits expense	251.46	193.09	195.10	822.40	670.51
c)	Power and fuel	78.65	73.29	64.44	302.14	248.76
d)	Depreciation and amortisation expense	220.04	193.73	187.68	795.93	653.93
e)	Other expenses	289.62	232.33	250.19	989.74	834.65
	<b>Total expenses</b>	<b>989.73</b>	<b>847.20</b>	<b>838.55</b>	<b>3,498.58</b>	<b>2,890.69</b>
3)	Profit before tax	277.53	563.79	316.29	1,393.91	1,112.84
4)	Tax expenses					
a)	Current Tax	70.06	109.49	77.48	297.48	237.50
	Less: Minimum alternate tax credit	(85.09)	31.69	75.10	64.53	237.50
b)	Income Tax for earlier years					5.12
	Net Current tax	155.15	77.80	2.38	232.95	5.12
c)	Deferred tax charge	(52.42)	119.99	127.39	259.81	402.67
	<b>Total Tax</b>	<b>102.73</b>	<b>197.79</b>	<b>129.77</b>	<b>492.76</b>	<b>407.79</b>
5)	Profit after tax	174.80	366.00	186.52	901.15	705.05
6)	Paid-up equity share capital (face value ₹10/-)	557.00	557.00	557.00	557.00	557.00
7)	Reserves (excluding revaluation reserve)				7,809.20	6,755.79
8)	Earnings per share (₹ 10/-) (not annualised)					
	- Basic and diluted ₹	3.14	6.57	3.35	16.18	12.66

**Statement of Assets and Liabilities**

(₹ in lakh)

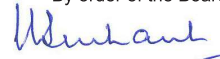
	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited		Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
1)	<b>Shareholders' funds</b>			1)	<b>Non-current assets</b>		
a)	Share capital	557.00	557.00	a)	Fixed assets	6,272.53	7,395.53
b)	Reserves and surplus	7,809.20	7,103.65	b)	Long term loans and advances	272.30	515.28
		<b>8,366.20</b>	<b>7,660.65</b>	c)	Other non-current assets	91.81	83.38
2)	<b>Non-current liabilities</b>					<b>6,636.64</b>	<b>7,994.19</b>
a)	Deferred tax liabilities	1,136.55	876.73	2)	<b>Current assets</b>		
		<b>1,136.55</b>	<b>876.73</b>	a)	Current investments	2,740.10	672.15
3)	<b>Current liabilities</b>			b)	Inventories	25.15	40.05
a)	Trade payables	110.40	116.72	c)	Trade receivables	143.37	135.11
b)	Other current liabilities	281.44	307.56	d)	Cash and bank balances	68.76	77.34
c)	Short-term provisions	21.25	12.21	e)	Short-term loans and advances	299.56	51.44
		<b>413.09</b>	<b>436.49</b>	f)	Other current assets	2.26	3.59
<b>TOTAL</b>		<b>9,915.84</b>	<b>8,973.87</b>	<b>TOTAL</b>		<b>9,915.84</b>	<b>8,973.87</b>

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 26, 2017.
- The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- \*The figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016 being the date of the end of the third quarter of the previous financial year which was subjected to a limited review.
- The Board of Directors have recommended a dividend of 40% (i.e. ₹ 4) per equity shares of ₹ 10 each which is subject to shareholders approval.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.



By order of the Board



Navin Suchanti  
Managing Director  
DIN: 00273663

Place: Kolkata  
May 26, 2017

**SINCLAIRS HOTELS LIMITED**
**CIN No: L55101WB1971PLC028152**

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**BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI**