



August 11, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 523023

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700 001
Scrip Code: 029074

Dear Sir,

Sub: Outcome of Board Meeting held on August 11, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors ("Board") of the Company at its meeting held today has approved the Unaudited Financial Results for the quarter ended June 30, 2022.

The Board noted the Limited Review Report with un-modified opinion issued by M/s B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company on the financial results of the Company for the quarter ended June 30, 2022.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the quarter ended June 30, 2022.
- 2) Limited Review Report on quarterly results by M/s B S R & Co. LLP, Chartered Accountants for the quarter ended June 30, 2022.

The Board Meeting commenced at 11 a.m. and concluded at 12:05 p.m.

Thanking you,

Yours faithfully,

Kriti Kochhar
Company Secretary
Membership No.:A52688

Sinclairs Hotels Limited

Regd. Office: 147, Block G, New Alipore, Kolkata 700053, t:9007540731
e: cs@sinclairshotels.com, CIN: L55101WB1971PLC028152
A MSME Enterprise : Registration No. UDYAM-WB-10-0004205

BURDWAN | DARJEELING | DOOARS | GANGTOK | KALIMPONG | OOTY | PORT BLAIR | SILIGURI | YANGANG

www.sinclairsindia.com



SINCLAIRS

HOTELS and RESORTS

Statement of Unaudited Financial Results for the quarter ended 30th June 2022

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited*	Unaudited	Audited
1)	INCOME				
	a) Revenue from Operations`	1,833.43	909.41	183.74	3,032.37
	b) Other Income	34.65	75.65	112.60	400.65
	Total Income	1,868.08	985.06	296.34	3,433.02
2)	EXPENSES				
	a) Food, beverages and stores consumed	193.19	116.73	25.03	381.89
	b) Employee benefits expense	277.65	247.39	127.33	727.05
	c) Finance cost **	27.87	25.98	27.01	105.99
	d) Depreciation and amortisation expense	106.95	103.31	125.84	453.71
	e) Other expenses	506.88	254.74	116.79	830.16
	Total expenses	1,112.54	748.15	422.00	2,498.80
3)	Profit before tax	755.54	236.91	(125.66)	934.22
4)	Tax expenses				
	a) Current tax	218.17	64.61	-	261.95
	b) Deferred tax charge/(reversal)	(35.20)	7.71	(32.10)	(40.45)
	Total tax	182.97	72.32	(32.10)	221.50
5)	Profit after tax	572.57	164.59	(93.56)	712.72
6)	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	1.86	2.49	1.66	7.48
7)	Total comprehensive income	574.43	167.08	(91.90)	720.20
8)	Paid-up equity share capital (face value ₹ 2/-)	557.00	557.00	557.00	557.00
9)	Other Equity (excluding Revaluation Reserve)				10,347.62
10)	Earnings per share (₹ 2/-) (not annualised for quarters) - Basic and diluted (₹)	2.06	0.59	(0.34)	2.56

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th August 2022. The Statutory Auditors have carried out limited review of the financial results in the quarter ended 30th June, 2022.
- The Company has no reportable segments other than hotels as per Ind AS.
- The Company does not have any exceptional items to report for the above periods.
- * The figures for the quarter ended 31st March 2022 are derived after taking into account the unaudited financial information for the period of nine months ended 31st December 2021.
- ** This represent interest on lease liability as per Ind AS 116.
- The Board of Directors at their meeting held on 26th April 2022, had approved the proposal for Buy-Back of up to 7,00,000 fully paid-up equity shares of face value of ₹ 2 each at a price of ₹ 143 per equity share from the eligible shareholders of the Company on proportionate basis through the tender offer process. The Buy-Back tendering period through stock exchange commenced on 3rd June 2022 and closed on 16th June 2022. The 7,00,000 equity shares bought back under the Buy-Back Offer have been extinguished on 1st July 2022.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board



Navin Suchanti
Chairman
DIN: 00273663

Kolkata
Date : 11th August 2022

Sinclairs Hotels Limited

CIN: L55101WB1971PLC028152

Registered Office : 147, Block G, New Alipore, Kolkata 700 053

t:9007540731, e: cs@sinclairshotels.com, www.sinclairshindia.com

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B S R & Co. LLP

Chartered Accountants

B S R & Co. LLP

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

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Limited Review Report on unaudited financial results of Sinclairs Hotels Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sinclairs Hotels Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Sinclairs Hotels Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Seema Mohnot

Seema Mohnot

Partner

Kolkata

11 August 2022

Membership No.: 060715

UDIN: 22060715AOUJUE6999