



SINCLAIRS

HOTELS & RESORTS

Statement of Unaudited Financial Results for the quarter/ half year ended 30th September 2015

Part I

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from operations						
	a) Net sales/income from operations	563.74	1,058.40	424.53	1,622.14	1,168.54	2,715.85
	b) Other operating income	38.17	79.23	28.41	117.40	83.13	210.50
	Total income from operations	601.91	1,137.63	452.94	1,739.54	1,251.67	2,926.35
2)	Expenses						
	a) Food, beverages and stores consumed	89.28	122.05	67.00	211.33	151.72	340.19
	b) Employee benefits expense	147.11	155.23	123.57	302.34	254.75	538.43
	c) Power and fuel	52.41	70.32	56.26	122.73	117.55	240.20
	d) Depreciation and amortisation expense	145.26	145.73	94.27	290.99	186.07	447.68
	e) Other expenses	160.45	218.52	125.08	378.97	297.16	745.62
	Total expenses	594.51	711.85	466.18	1,306.36	1,007.25	2,312.12
3)	Profit from operations before other income	7.40	425.78	(13.24)	433.18	244.42	614.23
4)	Other income	20.29	25.51	55.27	45.80	65.22	88.62
5)	Profit before tax	27.69	451.29	42.03	478.98	309.64	702.85
6)	Tax expenses						
	a) Current tax	5.65	92.01	-	97.66	-	140.62
	Less: Minimum alternate tax credit	(5.65)	(92.01)	-	(97.66)	-	(140.62)
	b) Income tax for earlier year	-	2.74	-	2.74	-	-
	Net Current tax	-	2.74	-	2.74	-	-
	c) Deferred tax charged/(credit)	11.17	137.81	-	148.98	-	228.94
		11.17	140.55	-	151.72	-	228.94
7)	Net Profit after tax	16.52	310.74	42.03	327.26	309.64	473.91
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00	557.00	557.00
9)	Reserves (excluding revaluation reserve)						6,187.95
10)	Earnings per share (₹ 10/-)(not annualised) - Basic and diluted ₹	0.30	5.58	0.76	5.88	5.56	8.51

Part II

PARTICULARS OF SHAREHOLDING						
1)	Public shareholding					
	- Number of shares	2658047	2658047	2660080	2658047	2660080
	- Percentage of shareholding	47.72	47.72	47.76	47.72	48.16
2)	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of share (as a % of the total share capital)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2911953	2911953	2909920	2911953	2909920
	- Percentage of share (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital)	52.28	52.28	52.24	52.28	52.24
	Particulars	Quarter Ended 30/09/2015				
B INVESTOR COMPLAINTS						
Pending at the beginning of quarter		-				
Received during the quarter		2				
Disposed of during the quarter		2				
Remaining unresolved during the quarter		-				

Statement of Assets and Liabilities

(₹ in lacs)

Particulars		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited	Particulars		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-Current Assets		
	(a) Share Capital	557.00	557.00		(a) Fixed Assets	7,426.25	7,477.01
	(b) Reserves and Surplus	6,863.06	6,535.81		(b) Long term loans and advances	460.08	363.75
	Shareholders' funds	7,420.06	7,092.81		(c) Other Non-current assets	88.74	77.02
2	Non-Current Liabilities				Non-Current Assets	7,975.07	7,917.78
	(a) Deferred Tax Liabilities	623.04	474.06	2	Current Assets		
	(b) Other Long-term Liabilities	107.03	94.45		(a) Current investments	465.98	299.24
	Non-Current Liabilities	730.07	568.51		(b) Inventories	33.57	32.35
3	Current Liabilities				(c) Trade receivables	107.78	84.37
	(a) Trade Payables	89.26	109.84		(d) Cash and bank balances	56.53	75.90
	(b) Other Current Liabilities	423.87	397.92		(e) Short-term loans and advances	30.15	33.97
	(c) Short-term Provisions	5.82	278.28		(f) Other current assets	-	3.75
	Current Liabilities	518.95	786.04		Current Assets	694.01	529.58
	TOTAL	8,669.08	8,447.36		TOTAL	8,669.08	8,447.36

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on November 12, 2015. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended September 30, 2015.
- The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments in terms of Accounting Standard 17- segment reporting prescribed by the Companies (Accounting Standard) Rules, 2006.
- The Company does not have any exceptional items and extraordinary items to report for the above period.
- The figures of the current quarter are not indicative of a full year's working due to the seasonal nature of the Company's business.
- Sinclair's Tourist Resort, Burdwan has commenced operations from 1st November 2015.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Place: Kolkata
Date: 12th November, 2015

Navin Suchanti
Managing Director
DIN: 00273663

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

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