



Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2016

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from operations						
	a) Net sales/income from operations	787.81	1,271.39	563.74	2,059.20	1,622.14	3,622.30
	b) Other operating income	51.34	82.80	38.17	134.14	117.40	282.03
	Total income from operations	839.15	1,354.19	601.91	2,193.34	1,739.54	3,904.33
2)	Expenses						
	a) Food, beverages and stores consumed	128.99	154.66	89.28	283.65	211.33	482.84
	b) Employee benefits expense	189.42	188.43	147.11	377.85	302.34	670.51
	c) Power and fuel	71.31	78.89	52.41	150.20	122.73	248.76
	d) Depreciation and amortisation expense	195.33	186.83	145.26	382.16	290.99	653.93
	e) Other expenses	203.76	264.03	160.45	467.79	378.97	834.65
	Total expenses	788.81	872.84	594.51	1,661.65	1,306.36	2,890.69
3)	Profit from operations before other income	50.34	481.35	7.40	531.69	433.18	1,013.64
4)	Other income	12.81	8.09	20.29	20.90	45.80	99.20
5)	Profit before tax	63.15	489.44	27.69	552.59	478.98	1,112.84
6)	Tax expenses						
	a) Current Tax	13.48	104.46	5.65	117.93	97.66	237.50
	Less: Minimum alternate tax credit	13.48	104.46	5.65	117.93	97.66	237.50
	b) Income Tax for earlier years					2.74	5.12
	Net Current tax	-	-	-	-	2.74	5.12
	c) Deferred tax charged	22.10	170.14	11.17	192.24	148.98	402.67
	Total Tax	22.10	170.14	11.17	192.24	151.72	407.79
7)	Net Profit after tax	41.05	319.30	16.52	360.35	327.26	705.05
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00	557.00	557.00
9)	Reserves (excluding revaluation reserve)						6,624.84
10)	Earnings per share (₹ 10/-)(not annualised)						
	- Basic and diluted ₹	0.74	5.73	0.30	6.47	5.88	12.66

Statement of Assets and Liabilities

(₹ in lacs)

Sl. No.	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited	Sl. No.	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-Current Assets		
	(a) Share Capital	557.00	557.00		(a) Fixed Assets	6,775.84	7,395.53
	(b) Reserves and Surplus	7,133.68	6,972.70		(b) Long term loans and advances	637.27	515.28
		7,690.68	7,529.70		(c) Other Non-current assets	64.97	83.38
2	Non-Current Liabilities					7,478.08	7,994.19
	(a) Deferred Tax Liabilities (net)	1,068.98	876.73	2	Current Assets		
	(b) Other Long-term Liabilities	114.04	116.75		(a) Current investments	1,673.31	672.15
		1,183.02	993.48		(b) Inventories	45.02	40.05
3	Current Liabilities				(c) Trade receivables	149.31	135.11
	(a) Trade Payables	125.90	116.72		(d) Cash and bank balances	95.86	77.34
	(b) Other Current Liabilities	470.43	321.76		(e) Short-term loans and advances	28.97	51.44
	(c) Short-term Provisions	6.42	12.21		(f) Other current assets	5.90	3.59
		602.75	450.69			1,998.37	979.68
	TOTAL	9,476.45	8,973.87		TOTAL	9,476.45	8,973.87

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on November 12, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2016.
- The Company is solely engaged in hoteliering business in India. Accordingly there are no reportable business or geographic segments.
- The figures of the current quarter are not indicative of a full year's working due to the seasonal nature of the Company's business.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.



Place: Kolkata
November 12, 2016

By order of the Board

Navin Suchanti
Navin Suchanti
Managing Director
DIN: 00273663

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

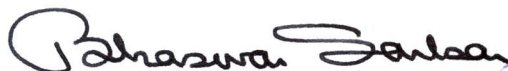
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BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI
New Project: KOLKATA

**Review Report to
The Board of Directors
Sinclairs Hotels Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sinclairs Hotels Limited ('the Company') for the quarter and half year ended September 30, 2016 (the "Statement"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per Bhaswar Sarkar
Partner

Membership No. 55596

Place: Kolkata

Date: November 12, 2016

