

### Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018

(` in lakh)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income</b>						
	a) Revenue from operations	692.65	1,519.92	794.61	2,212.57	2,355.75	4,591.28
	b) Other income	147.38	50.46	49.65	197.84	131.31	225.91
	<b>Total income</b>	<b>840.03</b>	<b>1,570.38</b>	<b>844.26</b>	<b>2,410.41</b>	<b>2,487.06</b>	<b>4,817.19</b>
2)	<b>Expenses</b>						
	a) Food, beverages and stores consumed	106.82	155.58	110.49	262.40	279.45	537.55
	b) Employee benefits expense	183.25	223.63	205.41	406.88	422.23	826.11
	c) Depreciation and amortisation expense	181.71	182.25	182.84	363.96	366.47	738.27
	d) Other expenses	325.24	444.61	225.75	769.85	619.15	1,320.16
	<b>Total expenses</b>	<b>797.02</b>	<b>1,006.07</b>	<b>724.49</b>	<b>1,803.09</b>	<b>1,687.30</b>	<b>3,422.09</b>
3)	Profit before tax	43.01	564.31	119.77	607.32	799.76	1,395.10
4)	Tax expenses						
	a) Current tax	9.48	122.82	78.95	132.30	288.90	531.96
	b) Deferred tax charge/(reversal)	(0.60)	62.98	(54.79)	62.38	(269.48)	(310.65)
	<b>Total tax</b>	<b>8.88</b>	<b>185.80</b>	<b>24.16</b>	<b>194.68</b>	<b>19.42</b>	<b>221.31</b>
5)	Profit after tax	34.13	378.51	95.61	<b>412.64</b>	780.34	1,173.79
6)	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	(2.33)	(2.34)	(1.79)	(4.67)	(3.58)	(9.35)
7)	Total comprehensive income	31.80	376.17	93.82	407.97	776.76	1,164.44
8)	Paid-up equity share capital (face value ` 10/-)	557.00	557.00	557.00	<b>557.00</b>	557.00	557.00
9)	Other Equity (excluding Revaluation Reserve)						8,452.50
10)	Earnings per share (` 10/-) (not annualised)						
	- Basic and diluted (`)	0.61	6.80	1.72	<b>7.41</b>	14.01	21.07

### Statement of Assets and Liabilities

(` in lakh)

Particulars		As at 30.09.2018 Unaudited	As at 31.03.2018 Audited
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	5,681.87	5,997.65
	Capital Work-in progress	610.60	45.86
	b) Financial Assets		
	i) Investments	721.32	-
	ii) Others	59.71	71.49
	c) Non-Current Tax Assets	105.22	54.66
	d) Other Non-Current Assets	-	0.61
2)	<b>Current Assets</b>		
	a) Inventories	47.27	48.51
	b) Financial Assets		
	i) Investments	3,348.97	4,172.44
	ii) Trade Receivables	92.91	117.34
	iii) Cash and Cash Equivalents	75.07	102.35
	iv) Other Bank Balances	62.41	52.54
	v) Others	172.66	30.34
	c) Other Current Assets	129.82	61.00
	<b>TOTAL ASSETS</b>	<b>11,107.83</b>	<b>10,754.79</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	557.00	557.00
	b) Other Equity	8,939.72	8,800.36
	<b>LIABILITIES</b>		
2)	<b>Non-Current Liabilities</b>		
	a) Deferred Tax Liabilities (Net)	663.47	601.09
	b) Deferred Income	252.49	141.44
	c) Other Non-Current Liabilities	117.40	119.74
3)	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Trade Payables	122.47	164.24
	ii) Other Financial Liabilities	232.09	92.19
	b) Other Current Liabilities	202.84	247.63
	c) Deferred Income	6.85	2.54
	d) Provisions	13.50	28.56
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,107.83</b>	<b>10,754.79</b>

#### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 9, 2018. The Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended September 30, 2018.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- Figures have been regrouped/reclassified, wherever necessary.
- The figures of the current quarter are not indicative of a full year's working due to the seasonal nature of the Company's business.
- The large banquet hall at Sinclairs Retreat Dooars has been recently commissioned.
- The Company's working in the current quarter was affected on account of closure of Port Blair property for extensive renovation. The Port Blair unit has commenced operations in October 2018.
- The Company has received several proposals for strategic alliances, partnerships, investment and joint development, and is evaluating these proposals. The Kolkata hotel project will be implemented based on the decision taken on these proposals.

By order of the Board



**Navin Suchanti**  
Chairman  
DIN: 00273663

Place: Kolkata  
November 9, 2018



### SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

Registered Office: Pressman House, 10A Lee Road, Kolkata 700 020

t: 40310800/0801/0802/0803 f: (033) 40310813, e: ir@sinclairshotels.com, www.sinclairsindia.com

BURDWAN n DARJEELING n DOOARS n KALIMPONG n OOTY n PORT BLAIR n SILIGURI

New Project: KOLKATA