



# SINCLAIRS

HOTELS *and* RESORTS

## Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2019

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>INCOME</b>						
	a) Revenue from operations	808.69	1,556.75	692.65	2,365.44	2,212.57	4,575.23
	b) Other income	96.50	107.46	147.38	203.96	197.84	383.08
	<b>Total income</b>	<b>905.19</b>	<b>1,664.21</b>	<b>840.03</b>	<b>2,569.40</b>	<b>2,410.41</b>	<b>4,958.31</b>
2)	<b>Expenses</b>						
	a) Food, beverages and stores consumed	103.93	171.50	106.82	275.43	262.40	553.50
	b) Employee benefits expense	248.07	232.25	183.25	480.32	406.88	859.96
	c) Depreciation and amortisation expense	189.32	188.19	181.71	377.51	363.96	752.59
	d) Other expenses	291.90	378.48	325.24	670.38	769.85	1,383.75
	<b>Total expenses</b>	<b>833.22</b>	<b>970.42</b>	<b>797.02</b>	<b>1,803.64</b>	<b>1,803.09</b>	<b>3,549.80</b>
3)	Profit before tax	71.97	693.79	43.01	765.76	607.32	1,408.51
4)	Tax expenses						
	a) Current tax	45.35	192.88	9.48	238.23	132.30	303.19
	b) Deferred tax charge/(reversal)	(114.73)	0.79	(0.60)	(113.94)	62.38	130.63
	<b>Total tax</b>	<b>(69.38)</b>	<b>193.67</b>	<b>8.88</b>	<b>124.29</b>	<b>194.68</b>	<b>433.82</b>
5)	Profit after tax	141.35	500.12	34.13	641.47	412.64	974.69
6)	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	0.54	0.49	(2.33)	1.03	(4.67)	0.44
7)	Total comprehensive income	141.89	500.61	31.80	642.50	407.97	975.13
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00	557.00	557.00
9)	Other Equity (excluding Revaluation Reserve)						9,159.04
10)	Earnings per share (₹ 10/-) (not annualised)						
	- Basic and diluted (₹)	2.54	8.98	0.61	11.52	7.41	17.50

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 8, 2019. The Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended September 30, 2019
- The Company has no reportable segments other than hotels as per Ind AS.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter and six months ended 30th September 2019 and re-measured its deferred tax liability (net) on the basis of rate prescribed in the aforesaid section and recognised the entire effect of changes in the quarter ended 30th September 2019.
- The figures of the current quarter are not indicative of a full year's working due to the seasonal nature of the Company's business.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.





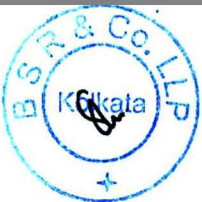
# SINCLAIRS

HOTELS *and* RESORTS

## Statement of Assets and Liabilities

(₹ in lakh)

Particulars		As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	5,942.31	6,279.99
	Capital Work-in progress	15.90	6.05
	b) Financial Assets		
	i) Investments	1,268.91	541.41
	ii) Others	50.77	41.03
	c) Non-Current Tax Assets	100.56	51.55
	d) Other Non-Current Assets	0.10	4.57
2)	<b>Current Assets</b>		
	a) Inventories	44.82	39.14
	b) Financial Assets		
	i) Investments	3,938.67	4,266.92
	ii) Trade Receivables	176.18	115.35
	iii) Cash and Cash Equivalents	30.56	56.81
	iv) Other Bank balances	40.78	106.94
	v) Others	29.26	26.99
	c) Other Current Assets	36.26	33.90
	<b>TOTAL ASSETS</b>	<b>11,675.08</b>	<b>11,570.65</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	557.00	557.00
	b) Other Equity	9,746.50	9,506.90
	<b>LIABILITIES</b>		
2)	<b>Non-Current Liabilities</b>		
	a) Deferred Tax Liabilities (Net)	617.78	731.72
	b) Deferred Income	245.46	249.85
3)	<b>Current Liabilities</b>		
	a) Current Financial Liabilities		
	i) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	145.99	150.98
	ii) Other Financial Liabilities	124.89	162.47
	b) Other Current Liabilities	222.13	175.41
	c) Deferred Income	7.23	7.27
	d) Provisions	8.10	13.80
	e) Current Tax Liabilities (Net)	-	15.25
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,675.08</b>	<b>11,570.65</b>





# SINCLAIRS

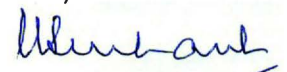
HOTELS *and* RESORTS

## Cash Flow Statement for the half year ended September 30, 2019

(₹ in lakh)

Particulars	Half Year Ended	
	30.09.2019 Unaudited	30.09.2018 Unaudited
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Taxes	765.76	607.32
<b>Adjustments For :</b>		
Depreciation	377.51	363.96
Profit on redemption of investments	(19.53)	(110.23)
Interest Income	(56.84)	(14.31)
Dividend received	(6.59)	(10.69)
Profit on sale of Property, Plant and Equipment	(0.22)	(39.24)
Change in fair value of investments	(114.94)	56.81
Liabilities no longer required written back	(1.87)	(1.81)
<b>Operating Profit before working capital changes</b>	<b>943.28</b>	<b>851.81</b>
Movements in working capital :		
Decrease/ (Increase) in Trade Receivables	(60.83)	24.43
Decrease/ (Increase) in Inventories	(5.68)	1.25
Decrease/ (Increase) in Other financial assets	(6.75)	(138.13)
Decrease/ (Increase) in Other assets	(2.36)	(62.22)
Increase / (Decrease) in Trade Payables	(3.12)	(39.96)
Increase / (Decrease) in Other financial liability	(9.99)	16.49
Increase / (Decrease) in Provisions	(4.32)	(21.65)
Increase / (Decrease) in Other Liabilities	42.32	68.24
Cash generated from operating activities	892.55	700.26
Direct taxes paid (net)	(302.83)	(180.94)
<b>Net Cash from Operating Activities</b>	<b>589.72</b>	<b>519.32</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase/construction of Property, Plant and Equipment	(81.83)	(497.89)
Proceeds from Sale of Property, Plant and Equipment	0.22	43.10
Purchase of Current Investments	(2,346.75)	(2,340.75)
Proceeds from Sale/ Maturity of Current Investment	2,116.67	2,513.34
Purchase of Bank deposits (having original maturity of more than three months)	(4.59)	(1.97)
Maturity of Bank deposits (having original maturity of more than three months)	75.17	3.01
Interest Income	28.04	3.16
<b>Net Cash used in investing activities</b>	<b>(213.07)</b>	<b>(278.00)</b>
<b>C. Cash flow from financing activities</b>		
Dividends Paid	(334.20)	(222.80)
Tax on Dividend Paid	(68.70)	(45.80)
<b>Net Cash used in financing activities</b>	<b>(402.90)</b>	<b>(268.60)</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(26.25)	(27.28)
Cash and cash equivalents at the beginning of the period	56.81	102.35
Cash and cash equivalents at the end of the period	<b>30.56</b>	<b>75.07</b>
<b>Components of cash and cash equivalents</b>		
In current accounts	28.73	71.35
Cash in hand	1.83	3.72
	<b>30.56</b>	<b>75.07</b>

By order of the Board



**Navin Suchanti**  
Chairman  
DIN: 00273663

Place: Kolkata  
November 8, 2019



**SINCLAIRS HOTELS LIMITED**

CIN No: L55101WB1971PLC028152

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**BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI**