



SINCLAIRS

HOTELS and RESORTS

Statement of Unaudited Financial Results for the quarter and nine months ended December 31 2019

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income						
	a) Revenue from operations	1,234.06	808.69	1,155.92	3,599.50	3,368.49	4,575.23
	b) Other income	157.29	96.50	44.13	361.25	241.97	383.08
	Total income	1,391.35	905.19	1,200.05	3,960.75	3,610.46	4,958.31
2)	Expenses						
	a) Food, beverages and stores consumed	156.79	103.93	161.83	432.22	424.23	553.50
	b) Employee benefits expense	248.90	248.07	224.86	729.22	631.74	859.96
	c) Depreciation and amortisation expense	161.52	189.32	190.93	539.03	554.89	752.59
	d) Other expenses	315.35	291.90	271.90	985.73	1,041.75	1,383.75
	Total expenses	882.56	833.22	849.52	2,686.20	2,652.61	3,549.80
3)	Profit before tax	508.79	71.97	350.53	1,274.55	957.85	1,408.51
4)	Tax expenses						
	a) Current tax	125.06	45.35	76.61	363.29	208.91	303.19
	b) Deferred tax charge/(reversal)	(3.20)	(114.73)	37.75	(117.14)	100.13	130.63
	Total tax	121.86	(69.38)	114.36	246.15	309.04	433.82
5)	Profit after tax	386.93	141.35	236.17	1,028.40	648.81	974.69
6)	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	0.52	0.54	(2.34)	1.55	(7.01)	0.44
7)	Total comprehensive income	387.45	141.89	233.83	1,029.95	641.80	975.13
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00	557.00	557.00
9)	Other Equity (excluding Revaluation Reserve)						9,159.04
10)	Earnings per share (₹ 10/-) (not annualised)						
	- Basic and diluted (₹)	6.95	2.54	4.24	18.46	11.65	17.50

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2020. The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended December 31, 2019.
- The Company proposes to sub-divide each Equity Share of ₹ 10 into 5 Equity Shares of ₹ 2 each, subject to regulatory compliance and approval of Shareholders.
- The Company has no reportable segments other than hotels as per Ind AS.
- The Company does not have any exceptional items to report for the above periods.
- The Company exercised the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter and nine months ended 31st December 2019 and re-measured its deferred tax liability (net) based on the rate prescribed in the said section.
- The figures of the current quarter are not indicative of a full year's working due to the seasonal nature of the Company's business.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the classification of the current period.

Place: Kolkata
February 10, 2020



By order of the Board

Navin Suchanti
Chairman
DIN: 00273663

SINCLAIRS HOTELS LIMITED

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BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI