

Statement of Unaudited Financial Results for the quarter ended June 30, 2018

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1)	Income				
	a) Revenue from operations	1,519.92	1,133.21	1,561.14	4,591.28
	b) Other income	50.46	16.61	81.66	225.91
	Total income	1,570.38	1,149.82	1,642.80	4,817.19
2)	Expenses				
	a) Food, beverages and stores consumed	155.58	127.19	168.96	537.55
	b) Employee benefits expense	223.63	211.85	216.82	826.11
	c) Depreciation and amortisation expense	182.25	181.25	183.63	738.27
	d) Other expenses	444.61	363.91	393.40	1,320.16
	Total expenses	1,006.07	884.20	962.81	3,422.09
3)	Profit before tax	564.31	265.62	679.99	1,395.10
4)	Tax expenses				
	a) Current tax	122.82	126.87	209.95	531.96
	b) Deferred tax charge/(reversal)	62.98	(20.02)	(214.69)	(310.65)
	Total tax	185.80	106.85	(4.74)	221.31
5)	Profit after tax	378.51	158.77	684.73	1,173.79
6)	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of tax)	(2.34)	(3.98)	(1.79)	(9.35)
7)	Total comprehensive income	376.17	154.79	682.94	1,164.44
8)	Paid-up equity share capital (face value ₹ 10/-)	557.00	557.00	557.00	557.00
9)	Other equity (excluding Revaluation Reserve)				8,452.50
10)	Earnings per share (₹ 10/-) (not annualised)				
	- Basic and diluted (₹)	6.80	2.85	12.29	21.07

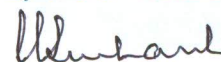
NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2018. The Statutory Auditors have carried out limited review of the financial results for the quarter ended June 30, 2018.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- Figures of the preceding three months ended March 31, 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- The Company does not have any exceptional items and extraordinary items to report for the above periods.
- Figures for the previous periods have been regrouped/reclassified wherever necessary.
- The Company's hotel at Port Blair is closed for renovation and likely to commence operations in October 2018. Upgradation of the Port Blair property is expected to add significantly to the revenue and profitability.

Kolkata, August 14, 2018



By order of the Board



Navin Suchanti
Chairman
DIN: 00273663

SINCLAIRS HOTELS LIMITED

CIN No: L55101WB1971PLC028152

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BURDWAN ■ DARJEELING ■ DOOARS ■ KALIMPONG ■ OOTY ■ PORT BLAIR ■ SILIGURI

New Project: KOLKATA

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Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sinclairs Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SINCLAIRS HOTELS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sinclairs Hotels Limited ("the Company") for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

Attention is drawn to the fact that the figures for the quarters ended 30 June 2017 and 31 March 2018 and for the year ended 31 March 2018 are based on the previously issued standalone financial results and annual standalone financial statement that were reviewed/ audited by the erstwhile auditors (vide their unmodified limited review report dated 14 August 2017 and unmodified audit report dated 22 May 2018).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration Number: 101248W/W-100022

Jayanta Mukhopadhyay

Partner

Membership Number: 055757

Place: Kolkata

Date: 14 August 2018

