



## Sinclairs Hotels H1 Revenue up by 60%

*Kolkata, 15<sup>th</sup> November, 2012:* For the quarter ended 30<sup>th</sup> September, 2012, Sinclairs Hotels Limited posted a Total Income from Operations of Rs.309.57 lacs and a Net Loss of Rs.26.54 lacs.

For the half year ended 30<sup>th</sup> September, 2012, Total Income from Operations grew by 60% to Rs.862.35 lacs (Rs.543.60 lacs) while the Net Profit stood at Rs.63.78 lacs (Rs.134.78 lacs). The Net Profit is lower on account of higher depreciation and reduction in other income.

The Company's ongoing projects – a luxury hill resort at Kalimpong and tourist resort with a club and banquet complex in Burdwan are in the final stages of completion and scheduled to open by March 2013. These two properties will substantially strengthen the Company's top line as well as profits in the coming years. The Company is also executing a 112 room premier business hotel in Kolkata, for which it is awaiting final sanction.

### **ABOUT SINCLAIRS HOTELS LIMITED**

Sinclairs Hotels Limited (SHT:IN) owns and operates hotels and resorts at Siliguri, Darjeeling, Dooars, Ooty and Andamans. It operates a 104 key upscale business hotel at Whitefield in Bengaluru, owned by its subsidiary Savannah Hotels Pvt Ltd. Sinclairs is presently implementing three greenfield projects at Kalimpong, Burdwan and Kolkata, which will take Sinclairs total room inventory to around 600.

Please visit [www.sinclairshotels.com](http://www.sinclairshotels.com) [www.savannahhotel.co.in](http://www.savannahhotel.co.in) for more details.

### **ABOUT THE XANDER GROUP INC**

The Xander Group Inc. is a global investment firm focused on the infrastructure, hospitality, retail and real estate sectors. Since 2005 the firm has committed over US\$ 1.8 billion of equity capital to the Indian market across private, public and credit investments. The firm combines extensive industry knowledge with global experience and relationships, and works with quality promoters, partners and companies across the growth cycle to build and scale businesses and generate superior long term returns.

Please visit [www.thexandergroup.com](http://www.thexandergroup.com) for further information.

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