



PRESS RELEASE

Sinclairs Hotels Nine Months PAT Up 38%

Kolkata, 12 February 2018: For the nine months period ended 31st December, 2017, Sinclairs Hotel's (BSE: 523023) has posted a Total Income of Rs.3667.37 lakh (Rs.3628.62 lakh) and Profit After Tax of Rs.1015.02 lakh (Rs.733.53 lakh).

For the quarter ended 31st December, 2017, the Company's Total Income stood at Rs.1180.31 lakh (Rs.1373.87 lakh) and Profit After Tax stood at Rs.234.68 lakh (Rs.346.31 lakh).

The Company's operations were affected as the Darjeeling and Kalimpong properties were closed on account of political disturbances for several months. Both these properties have now commenced operations and occupancy at these hotels has returned to normal levels.

Sinclairs is building additional 50,000 sq.ft. of banqueting space in Dooars and Siliguri. The Siliguri facility is expected to be operational soon and the Dooars facility by March 2018. These additional facilities are expected to give a further boost to the business at these two properties.

The Company has strong fundamentals. It has an equity base of Rs.557 lakh, it is debt free and has a cash surplus of over Rs.4000 lakh invested in various money market instruments for future expansion and/or acquisitions.

Sinclairs Hotels Limited

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