



**PRESS RELEASE**

## **Sinclairs Q1 PAT Up 32% to Rs.500.12 lakh**

### **Company's Q1 EBIDTA at Rs.881.98 lakh**

**Kolkata, August 13, 2019:** For the quarter ended 30<sup>th</sup> June, 2019, Sinclairs Hotels Ltd posted a Total Income of Rs.1664.21 lakh as against Rs.1570.38 lakh for the same period in the previous year. The EBIDTA for the quarter increased by 18% and stood at Rs.881.98 lakh (Rs.746.56 lakh) while the Profit After Tax increased by 32% to Rs. 500.12 lakh (Rs.378.51 lakh).

The Company has strong fundamentals and is debt free. Its Other Equity (excluding Revaluation Reserve) stood at Rs.9159.04 lakh as at 31<sup>st</sup> March 2019, on a paid-up equity share capital of Rs.557 lakh (Rs.557 lakh).

The Company owns and operates seven properties at Burdwan, Darjeeling, Dooars, Kalimpong, Ooty, Port Blair and Siliguri. All its properties enjoy high guest ratings on TripAdvisor, the world's largest travel information platform. In spite of the general slowdown in the economy and tourist traffic, the Company has maintained steady growth on account of its strong focus on both the leisure as well as the business travel segments.

#### **Sinclairs Hotels Limited**

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