



PRESS RELEASE

Sinclairs Q4 PAT Up 105%

**Company's FY19 EBIDTA at Rs.2161 lakh.
Board recommends higher Dividend of 60%.**

Kolkata, May 21, 2019: For the quarter ended 31st March, 2019, Sinclairs Hotels Ltd posted a Total Income of Rs.1347.85 lakh as against Rs.1149.82 lakh for the same period in the previous year. The EBIDTA for the quarter increased by 45% and stood at Rs.648.36 lakh (Rs.446.87 lakh) while the Profit After Tax showed a sharp increase by 105% to Rs. 325.88 lakh (Rs.158.77 lakh).

For the year ended 31st March 2019, the Company's Total Income stood at Rs.4958.31 lakh (Rs.4817.19 lakh) and its EBIDTA stood at Rs.2161.10 lakh (Rs.2133.37 lakh). The Profit Before Tax for the year stood at Rs.1408.51 lakh (Rs.1395.10 lakh) while the Profit After Tax was Rs.974.69 lakh (Rs.1173.79 lakh).

The Company has strong fundamentals and is debt free. As at 31st March 2019, its Other Equity (excluding Revaluation Reserve) stood at Rs.9159.04 lakh (Rs.8452.50 lakh) on a paid up equity share capital of Rs.557 lakh (Rs.557 lakh).

The Board of Directors has recommended a Dividend of 60% (i.e. Rs. 6 per Equity Share of Rs.10 each), subject to the approval of Shareholders at the ensuing Annual General Meeting.

The Company's iconic property Sinclairs Bayview at Port Blair which was closed for several months during the year for extensive renovation commenced operations in the last quarter, imparting a fresh momentum to the Company's performance.

Sinclairs Hotels Limited

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