



PRESS RELEASE

Sinclairs Q3 EBIDTA at Rs.541 Lakh

Kolkata, February 11, 2019: For the quarter ended 31st December 2018, Sinclairs Hotels Ltd posted a Total Income of Rs.1200.05 lakh as against Rs.1180.31 lakh for the same period in the previous year. The EBIDTA for the quarter stood at Rs.541.46 lakh (Rs.520.27 lakh) and the Profit After Tax was Rs.236.17 lakh (Rs.234.68 lakh).

For the nine month period ended 31st December, 2018, the Company posted a Total Income of Rs.3610.46 lakh (Rs.3667.37 lakh), while its EBIDTA stood at Rs.1512.74 lakh (Rs.1686.50 lakh).

The Company's performance in the previous quarter was significantly affected by the closure of its property in Port Blair for extensive renovation. This has been successfully completed and the property has commenced full scale operations in the current quarter.

Sinclairs Hotels Ltd is a debt free company and owns and operates seven properties in Burdwan, Ooty, Port Blair, Kalimpong, Darjeeling, Dooars and Siliguri.

The Company is now looking to acquire or take on long lease properties which are synergistic with its current operations.

Sinclairs Hotels Limited

Regd. Office : Pressman House, 10A Lee Road, Kolkata 700 020, t: 40310800/0801/0802/0803 f: (033) 40310813,
e: kolkata@sinclairshotels.com, www.sinclairshotels.com
CIN No: L55101WB1971PLC028152