

PRESS RELEASE

SINCLAIRS HOTELS LIMITED

Sinclairs Q2 Net at Rs.273 lacs

12th November 2013:

For the 2nd quarter ended 30th September 2013, Sinclairs Hotels Ltd. has posted Total Income (including exceptional income of Rs.278 lacs) of Rs.706 lacs (previous year: Rs.339 lacs) and Profit after Tax of Rs.273 lacs (previous year: loss of Rs 27 lacs).

For the half year ended 30th September 2013, the Company's Total Income (including exceptional income of Rs.278 lacs) stood at Rs.1330 lacs (previous year: Rs.906 lacs) and Net Profit of Rs.385 lacs (previous year: Rs.64 lacs).

As at 31st March 2013, the Company's Reserves and Surplus (excluding revaluation reserves) stood at Rs.7433.46 lacs on a paid up capital of Rs.606.52 lacs.

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